

**AAMYTHST LIMITED**

**CARLUKE**

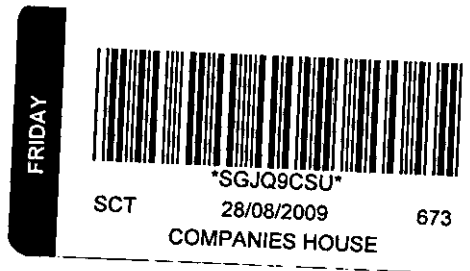
**DIRECTORS REPORT**

**AND**

**FINANCIAL STATEMENTS**

**FOR THE PERIOD**

**23<sup>RD</sup> JULY 2007 - 31<sup>ST</sup> JULY 2008**



**JOHN KELLY**

**CHARTERED ACCOUNTANT**

**CARLUKE**

**COMPANY NO: SC 328181**

AAMYTHST LIMITED

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**AAMYTHST LIMITED**

**DIRECTORS**

Stephen Coleman

**SECRETARY**

Joan Coleman

**ACCOUNTANT**

John Kelly  
Chartered Accountant  
29 Lanark Road  
CARLUKE  
ML8 4HE

**REGISTERED OFFICE**

30 Mayfield Place  
Carluke  
Lanarkshire  
ML8 4HQ

**COMPANY REGISTRATION NUMBER**

SC 328181

**AAMYTHST LIMITED****DIRECTORS REPORT**

The Directors submit their report and accounts for the period 23<sup>rd</sup> July 2007 – 31<sup>st</sup> July 2008.

**PRINCIPAL ACTIVITY**

The principal activity of the company during the period was that of executive chauffeur hire.

**REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS**

The company was incorporated on 23<sup>rd</sup> July 2007 and commenced trading on 1<sup>st</sup> December 2007. The trading loss for the period, after taxation, was £3456 and the appropriation thereof is as detailed in the Profit and Loss Account. No dividend was paid during the period and the Directors recommend that no further dividends be paid. The Directors consider that the state of the company is unsatisfactory but an improvement is anticipated in the future.

**DIRECTORS AND THEIR INTERESTS**

	<b><u>AT BEGINNING OF PERIOD</u></b>	<b><u>AT END OF PERIOD</u></b>
The Directors at 31 <sup>st</sup> July 2008 and their interests in the share capital of the company were:-		

Stephen Coleman

=

=

**EVENTS SINCE THE END OF THE PERIOD**

There have been no significant events since the end of the period that could materially affect these accounts.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to:

**AAMYTHST LIMITED****DIRECTORS REPORT (CONT'D)**

“select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.”

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SMALL COMPANY RULES**

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

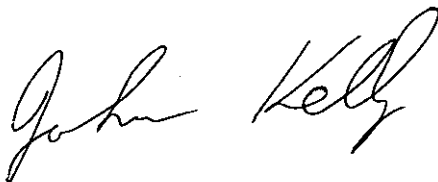


JOAN COLEMAN  
SECRETARY

10<sup>TH</sup> AUGUST 2009

**AAMYTHST LIMITED****ACCOUNTANT'S REPORT TO THE DIRECTORS OF:**  
**AAMYTHST LIMITED**  
**FOR THE PERIOD ENDED 31<sup>ST</sup> JULY 2008**

As described on Page 7 you are responsible for the preparation of the accounts and you consider that the company is exempt from an audit. In accordance with your instructions and in order to assist you to fulfil your responsibilities, I have prepared the accounts on Pages 5-10 from the accounting records and information and explanations supplied to me.



JOHN KELLY  
CHARTERED ACCOUNTANT

10<sup>TH</sup> AUGUST 2009

**AAMYTHST LIMITED****PROFIT AND LOSS ACCOUNT****FOR THE PERIOD 1<sup>ST</sup> DECEMBER 2007 – 31<sup>ST</sup> JULY 2008**

		2008 £
	<u>NOTE</u>	
<u>TURNOVER</u>	2	4474
Cost of Sales		<u>5397</u>
<u>GROSS LOSS</u>		(623)
Administrative Expenses		<u>2833</u>
<u>OPERATING LOSS</u>	3	(3456)
Interest Receivable		<u>-</u>
<u>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		(3456)
Taxation	4	<u>-</u>
<u>LOSS ON ORDINARY ACTIVITIES AFTER TAXATION</u>		(3456)
Dividends paid	5	<u>-</u> (3456)
<u>RETAINED PROFITS BROUGHT FORWARD</u>		<u>-</u>
<u>ACCUMULATED LOSSES CARRIED FORWARD</u>		<u>£(3456)</u>

All amounts relate to continuing operations.

**TOTAL RECOGNISED GAINS & LOSSES**

There were no recognised gains or losses in the current or preceding year, other than those recorded in the Profit & Loss Account.

The notes on pages 8 to 10 form part of these financial statements.

**AAMYTHST LIMITED****BALANCE SHEET****AS AT 31<sup>ST</sup> JULY 2008**

	<u>NOTES</u>	£	<u>2008</u>	£
<b><u>FIXED ASSETS</u></b>				
Tangible Assets				-
<b><u>CURRENT ASSETS</u></b>				
Debtors	6	600		
Bank		-		
<b><u>CREDITORS:-</u></b>		600		
<b><u>AMOUNTS FALLING DUE</u></b>				
<b><u>WITHIN ONE YEAR</u></b>	7	<u>4055</u>		
<b>NET CURRENT LIABILITIES</b>				<u>(3455)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<u>(3455)</u>
<b><u>CREDITORS:-</u></b>				
<b><u>AMOUNTS FALLING DUE AFTER ONE YEAR</u></b>				-
<b>NET LIABILITIES</b>				<u>£ (3455)</u>
<b><u>CAPITAL AND RESERVES</u></b>				
Called up Share Capital	8		1	
Profit and Loss Account			<u>(3456)</u>	
Shareholders Funds – Equity	9		<u>£(3455)</u>	

The Directors are satisfied that the company was entitled to exemption under sub-section (1) of Section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to sub-section (2) of Section 249B in relation to the accounts for the financial year.

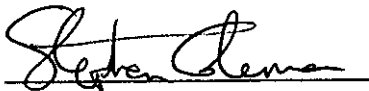


**AAMYTHST LIMITED****BALANCE SHEET****AS AT 31<sup>ST</sup> JULY 2008**

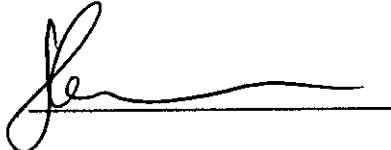
The Directors acknowledge their responsibilities for:

- i ensuring that the Company keeps accounting records which comply with Section 221:  
and
- ii preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to the Company.

The financial statements on pages 5 to 10, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, applicable to small companies, were approved by the Board of Directors on 10<sup>th</sup> August 2009 and were signed on its behalf by:-



STEPHEN COLEMAN  
DIRECTOR



JOAN COLEMAN  
SECRETARY

The notes on pages 8 – 10 form part of these financial statements

**AAMYTHST LIMITED****NOTES TO THE FINANCIAL STATEMENTS****AS AT 31<sup>ST</sup> JULY 2008****1. ACCOUNTING POLICIES**

Basis of preparation of accounts.

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The accounts do not include a cash flow statement because the company is exempt from the requirement to prepare such a statement under Financial reporting Standard 1.

**A) DEPRECIATION**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less residual value of each asset over its expected useful life as follows:-

Motor Vehicle	- 25% Straight Line
Fixtures and Fittings	- 25% Straight Line

**B) PENSION CONTRIBUTIONS**

Contributions to the pension scheme are charged against profits in the year in which they are paid to the scheme which is independently managed. There are no fixed levels of annual contributions agreed for any employee.

**C) DEFERRED TAXATION**

Deferred taxation is provided only to the extent that it will become payable in the foreseeable future.

**2. TURNOVER**

Turnover represents the net invoiced amount of services rendered excluding Value Added Tax and consists entirely of fees rendered in the United Kingdom.

**AAMYTHST LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**3. **OPERATING LOSS**

This is stated after charging:-

Directors Remuneration (including pension costs)	£ -
Depreciation	£ -
Staff Salaries and National Insurance	£ -

**STAFF COSTS**

Salaries	-
Social Security Costs	-
Pension Costs	-
	£ -

The average number of employees during the period was 24. **TAXATION**

Based on the loss for the period

£ -  
=====5. **DIVIDENDS**

Net Dividends paid during the period

£ -  
=====6. **DEBTORS**

Trade Debtors	£600
Director's Loan	-
	-----
	£600
	-----

**AAMYTHST LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONT'D)****7. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other taxes and social security costs	-
Accrued Charges	600
Corporation Tax	-
Directors Loan	<u>3455</u>
	<u>£ 4055</u>

**DIRECTORS LOAN**

The Directors loans are unsecured with no fixed terms of repayment and there is no interest payable.

**8. CALLED UP SHARE CAPITAL**

	<u>2008</u>	<u>2008</u>
	<u>AUTHORISED</u>	<u>ALLOTTED ISSUED AND FULLY PAID</u>
Ordinary Shares of £1 each	<u>£1000</u>	<u>£1</u>

**9. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS**

Loss for the financial period	(3456)
Dividend	<u>-</u>
	(3456)
Issue of Share Capital	<u>1</u>
	(3455)
Opening Shareholders Funds	<u>-</u>
CLOSING SHAREHOLDERS FUNDS	<u>£ (3455)</u>

**10. CAPITAL COMMITMENTS**

There were no capital commitments authorised or contracted for at 31<sup>st</sup> July 2008.

**11. CONTINGENT LIABILITIES**

There were no contingent liabilities at 31<sup>st</sup> July 2008.

**12. POST BALANCE SHEET EVENTS**

There have been no significant events since the end of the period that could materially affect these accounts.