

COMPANIES HOUSE
EDINBURGH

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Standard Life Finance Limited

Annual report and accounts
for the year ended 31 December 2018

Registration number: SC327917



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**These items together form the 'financial statements'.*

Statutory information

Director	:	P D Bartlett P B McKenna
Secretary	:	Kenneth Gilmour
Registered Office	:	1 George Street Edinburgh EH2 2LL

Directors' report

The directors submit their Annual report and accounts for Standard Life Finance Limited (the Company), registration number: SC327917, for the year ended 31 December 2018. This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Principal activities and business review

The Company was incorporated on the 18 July 2007 and has yet to begin trading.

The Company has been set up to issue guarantees on behalf of Standard Life Aberdeen group companies. There have been no guarantees issued in the period. There have been no draw downs from this facility.

Principal risks and uncertainties

Given the dormant status of the Company, it is not exposed to any significant financial risks. The Company's objective when managing capital is to safeguard the capital of the Company.

Directors

The names of the current directors of the Company are shown on page 2. The changes to Directors during the year, and subsequent to it, are shown below:

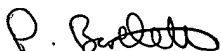
W J Rattray (resigned 31 May 2019)
P B McKenna (appointed 7 August 2019)

The appointment of directors is not subject to retirement by rotation. None of the directors have a beneficial interest in the shares of the Company, which is a wholly owned subsidiary of Standard Life Aberdeen plc.

Independent auditors

The Company has been dormant throughout the accounting period and is therefore exempt from the requirements of the Companies Act 2006 relating to the audit of financial statements.

On behalf of the Board



P D Bartlett
Director
Standard Life Finance Limited
4 September 2019

Statement of financial position As at 31 December 2018

	Notes	2018 £	2017 £
Assets			
Amounts owed by group undertaking	6	2	2
Total assets		2	2
Equity			
Share capital	5	2	2
Total equity		2	2

For the year ended 31 December 2018 the Company was entitled to exemption under section 444(1) of the Companies Act 2006. The Company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

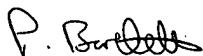
For the year ended 31 December 2018 the Company was entitled to exemption under section 480(1) of the Companies Act 2006.

No member has required the Company to obtain an audit of its financial statements for the period in question in accordance with section 476(1)-(3) of the Companies Act 2006.

The directors acknowledge their responsibility for:

- (i) ensuring the Company keeps accounting records which comply with section 386 and 387; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial period in accordance with section 393, and which otherwise comply with the requirement of the Companies Act relating to financial statements, so far as applicable to the Company.

By order of the Board



P D Bartlett
Director
Standard Life Finance Limited
4 September 2019

Accounting policies

(a) Basis of preparation

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as endorsed by the European Union (EU), with interpretations issued by the IFRS Interpretations Committee and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS.

The principal accounting policies set out below have been consistently applied to all financial reporting periods presented in these financial statements.

(b) New standards, interpretations and amendments to published standards that have been adopted by the Company

There are no new standards, interpretations or amendments to existing standards effective by EU endorsement for annual periods beginning on or after 1 January 2018 that had an effect on the financial statements of the Company.

(c) Standards, interpretations and amendments to published standards that are not yet effective and have not been early adopted by the Company

There are no new standards, interpretations and amendments to existing standards that have been published, but not yet effective, that are expected to have an impact on the financial statements of the Company.

Notes to the financial statements

1. Statement of comprehensive income

The Company did not trade during the year and received no income. All expenses were met by the parent and the ultimate parent undertaking. Consequently, during the year the Company made neither a profit nor a loss. There are no cash flows.

2. Directors' remuneration

No amounts are payable to the directors in respect of their services to the Company (2017: £nil).

3. Taxation

There is no liability to taxation on the result for the year (2017: £nil).

4. Risk management

Given the status of the Company, it is not exposed to any significant financial risks. The financial risk arising in respect of the loan amount due from its parent company is considered low.

5. Share capital

	Allotted, Called up and Nil Paid 2018		Allotted, Called up and Nil Paid 2017	
	No	£	No	£
Ordinary shares of £1 each	2	2	2	2

Two ordinary shares of £1 each were issued on 18 July 2007 and as of that date they were £nil paid.

6. Related party transactions

The Company has a year end balance of £2 (2017: £2) being an intercompany receivable from its parent.

7. Parent undertakings

The Company is a wholly owned subsidiary of Standard Life Aberdeen plc and its ultimate controlling party is Standard Life Aberdeen plc.

Copies of the annual report and accounts of the ultimate controlling party can be obtained at www.standardlifeaberdeen.com