

COMPANY REGISTRATION NUMBER SC327897

ABERDEEN TAXI METERS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 JUNE 2012



GARDNER & PARTNERS

Chartered Accountants
9 Rosemount Place
Aberdeen
AB25 2UX

ABERDEEN TAXI METERS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

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ABERDEEN TAXI METERS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF ABERDEEN TAXI METERS LIMITED

YEAR ENDED 30 JUNE 2012

In accordance with the engagement letter dated 22 March 2013, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

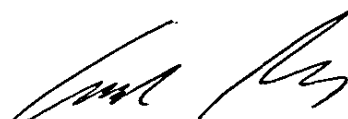
We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

9 Rosemount Place
Aberdeen
AB25 2UX

27 March 2013



GARDNER & PARTNERS
Chartered Accountants

ABERDEEN TAXI METERS LIMITED**ABBREVIATED BALANCE SHEET****30 JUNE 2012**

	Note	2012 £	2011 £
FIXED ASSETS	2		
Intangible assets		24,850	29,820
Tangible assets		-	57
		<u>24,850</u>	<u>29,877</u>
CURRENT ASSETS			
Stocks		1,104	3,096
Debtors		2,762	2,620
Cash at bank and in hand		6	6
		<u>3,872</u>	<u>5,722</u>
CREDITORS: Amounts falling due within one year		<u>50,276</u>	<u>49,289</u>
NET CURRENT LIABILITIES		<u>(46,404)</u>	<u>(43,567)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(21,554)</u>	<u>(13,690)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		(21,556)	(13,692)
DEFICIT		<u>(21,554)</u>	<u>(13,690)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 27 March 2013, and are signed on their behalf by:

MR. G. LEIPER



Company Registration Number: SC327897

Basis of accounting

The company has a deficiency of assets as at the balance sheet date. The main creditors are the two directors who have indicated their continuing support to the company for the foreseeable future.

Turnover represents comprises revenue recognised by the company in respect of goods and services supplied during the the year.

Amortisation

Goodwill - 10% of Cost

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% Straight Line

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

ABERDEEN TAXI METERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 July 2011 and 30 June 2012	<u>49,700</u>	<u>459</u>	<u>50,159</u>
DEPRECIATION			
At 1 July 2011	19,880	402	20,282
Charge for year	<u>4,970</u>	<u>57</u>	<u>5,027</u>
At 30 June 2012	<u>24,850</u>	<u>459</u>	<u>25,309</u>
NET BOOK VALUE			
At 30 June 2012	<u>24,850</u>	<u>—</u>	<u>24,850</u>
At 30 June 2011	<u>29,820</u>	<u>57</u>	<u>29,877</u>

3. SHARE CAPITAL

Authorised share capital:

2012 £	2011 £
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ABERDEEN TAXI METERS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2012

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>