

AAD FARMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

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COMPANIES HOUSE

AAD FARMS LIMITED

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AAD FARMS LIMITED FOR THE YEAR ENDED 31 MAY 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AAD Farms Limited for the year ended 31 May 2015 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us. We have not been instructed to carry out an audit.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of AAD Farms Limited, as a body, in accordance with the terms of our engagement letter dated 10 July 2013. Our work has been undertaken in accordance with the requirements of the Institute of Chartered Accountants of Scotland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Board of Directors of AAD Farms Limited, as a body, for our work or for this report.

It is your duty to ensure that AAD Farms Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of AAD Farms Limited. You consider that AAD Farms Limited is exempt from the statutory audit requirement for the year.

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EQ Accountants LLP
Chartered Accountants
Westby
64 West High Street
Forfar
Angus
DD8 1BJ

24 July 2015

AAD FARMS LIMITED
REGISTERED NUMBER: SC327648

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2015

	Note	2015	2014
		£	£
FIXED ASSETS			
Tangible assets	2	994,951	1,067,938
CURRENT ASSETS			
Debtors		31,491	322,970
Cash at bank		1,733	1,915
		<u>33,224</u>	<u>324,885</u>
CREDITORS: amounts falling due within one year		<u>(809,573)</u>	<u>(1,282,036)</u>
NET CURRENT LIABILITIES		<u>(776,349)</u>	<u>(957,151)</u>
NET ASSETS		<u>218,602</u>	<u>110,787</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		218,502	110,687
SHAREHOLDERS' FUNDS		<u>218,602</u>	<u>110,787</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 22 July 2015.



Mr A F Duncan
Director

The notes on pages 3 to 4 form part of these financial statements.

AAD FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 5% reducing balance

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2014	1,154,202
Additions	(20,621)
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At 31 May 2015	1,133,581
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Depreciation	
At 1 June 2014	86,264
Charge for the year	52,366
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At 31 May 2015	138,630
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Net book value	
At 31 May 2015	994,951
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At 31 May 2014	1,067,938
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AAD FARMS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

3. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares of £0.10 each	100	100