

Thompson NDT Services Limited

Annual Report and Abbreviated Accounts ,

for the Year Ended 31 July 2014

Thompson NDT Services Limited
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Thompson NDT Services Limited
(Registration number: SC327552)
Abbreviated Balance Sheet at 31 July 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		519	400
Current assets			
Debtors		26,608	21,571
Cash at bank and in hand		2,291	436
		28,899	22,007
Creditors: Amounts falling due within one year		(25,700)	(22,201)
Net current assets/(liabilities)		3,199	(194)
Total assets less current liabilities		3,718	206
Provisions for liabilities		(104)	(80)
Net assets		3,614	126
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		3,514	26
Shareholders' funds		3,614	126

For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 15 December 2014

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J P Thompson
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
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Thompson NDT Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2014
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents gross amounts chargeable, less the flat rate percentage applicable to the company, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33.3% straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Thompson NDT Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2014
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 August 2013	1,162	1,162
Additions	479	479
At 31 July 2014	<u>1,641</u>	<u>1,641</u>
Depreciation		
At 1 August 2013	762	762
Charge for the year	360	360
At 31 July 2014	<u>1,122</u>	<u>1,122</u>
Net book value		
At 31 July 2014	<u>519</u>	<u>519</u>
At 31 July 2013	<u>400</u>	<u>400</u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
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