

COMPANY REGISTRATION NUMBER: SC326485

**A&R Design (Scotland) Limited**

**Filleted Unaudited Financial Statements**

**For the year ended**

**31 December 2017**

# A&R Design (Scotland) Limited

## Statement of Financial Position

31 December 2017

		2017		2016
	Note	£	£	£
<b>Fixed assets</b>				
Tangible assets	5		186	248
<b>Current assets</b>				
Debtors	6	2,493		4,110
Cash at bank and in hand		4,773		126
		7,266		4,236
<b>Creditors: amounts falling due within one year</b>	7	7,440		8,139
<b>Net current liabilities</b>			174	3,903
<b>Total assets less current liabilities</b>			12	( 3,655)
<b>Provisions</b>				
Taxation including deferred tax			8	8
<b>Net assets/(liabilities)</b>			4	( 3,663)
<b>Capital and reserves</b>				
Called up share capital			1	1
Profit and loss account			3	( 3,664)
<b>Shareholders funds/(deficit)</b>			4	( 3,663)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **A&R Design (Scotland) Limited**

## **Statement of Financial Position** *(continued)*

**31 December 2017**

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These financial statements were approved by the board of directors and authorised for issue on 25 September 2018 , and are signed on behalf of the board by:

G A Neil

Director

Company registration number: SC326485

# **A&R Design (Scotland) Limited**

## **Notes to the Financial Statements**

**Year ended 31 December 2017**

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### **1. General information**

The company is a private company limited by shares, registered in Scotland. The address of the registered office is 25 Inch Marnock, East Kilbride, G74 2JQ.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

### Impairment of fixed assets

## Provisions

#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2016: 1 ).

## 5. Tangible assets

	Fixtures and fittings £	Total £
<b>Cost</b>		
At 1 January 2017 and 31 December 2017	929	929
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<b>Depreciation</b>		
At 1 January 2017	681	681
Charge for the year	62	62
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At 31 December 2017	743	743
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<b>Carrying amount</b>		
At 31 December 2017	186	186
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At 31 December 2016	248	248
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## 6. Debtors

	2017 £	2016 £
Trade debtors	2,493	—
Other debtors	—	4,110
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	2,493	4,110
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## 7. Creditors: amounts falling due within one year

	2017 £	2016 £
Corporation tax	6,356	8,039
Other creditors	1,084	100
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	7,440	8,139
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## 8. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

### 2017

	Balance brought forward £	Advances/ (credits) to the director £	Amounts repaid £	Balance outstanding £
G A Neil	4,110	35,259	( 39,373)	( 4)
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### 2016

	Balance brought forward £	Advances/ (credits) to the director £	Amounts repaid £	Balance outstanding £
G A Neil	—	4,110	—	4,110
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## 9. Related party transactions

Control:- The company was under the control of G A Neil throughout the current and previous year. G A Neil is the managing director and majority shareholder. Transactions:- No transactions with related parties were undertaken such as are required to be disclosed under FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.