

Abbreviated Unaudited Accounts for the Year Ended 31 December 2008

for

Calecon (Holdings) Limited



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COMPANIES HOUSE

Calecon (Holdings) Limited

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for the Year Ended 31 December 2008

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**Calecon (Holdings) Limited**

**Company Information**  
**for the Year Ended 31 December 2008**

**DIRECTORS:** M Finnigan  
Mrs V M Cockburn

**SECRETARY:** Mrs V M Cockburn

**REGISTERED OFFICE:** 1 St Colme Street  
Edinburgh  
EH3 6AA

**REGISTERED NUMBER:** SC325563 (Scotland)

**ACCOUNTANTS:** Gregor Clark & Co. C.A.  
Chartered Accountants  
54 Manor Place  
Edinburgh  
Midlothian  
EH3 7EH

**Calecon (Holdings) Limited**

**Abbreviated Balance Sheet**

**31 December 2008**

|  | Notes | 31.12.08<br>£ | £              | 31.12.07<br>£ | £              |
|--|-------|---------------|----------------|---------------|----------------|
| <b>FIXED ASSETS</b>                          |       |               |                |               |                |
| Investments                                  | 2     |               | 333,391        |               | 333,391        |
| <b>CURRENT ASSETS</b>                        |       |               |                |               |                |
| Cash at bank                                 |       | 1,650         |                | 11,922        |                |
| <b>CREDITORS</b>                             |       |               |                |               |                |
| Amounts falling due within one year          |       | <u>518</u>    |                | <u>529</u>    |                |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>1,132</u>   |               | <u>11,393</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 334,523        |               | 344,784        |
| <b>CREDITORS</b>                             |       |               |                |               |                |
| Amounts falling due after more than one year |       |               | <u>187,411</u> |               | <u>197,911</u> |
| <b>NET ASSETS</b>                            |       |               | <u>147,112</u> |               | <u>146,873</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                |               |                |
| Called up share capital                      | 3     |               | 99,999         |               | 99,999         |
| Share premium                                |       |               | 46,081         |               | 46,081         |
| Profit and loss account                      |       |               | <u>1,032</u>   |               | <u>793</u>     |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>147,112</u> |               | <u>146,873</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

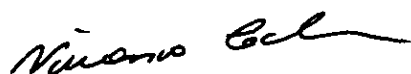
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 21 August 2009 and were signed on its behalf by:



Mrs V M Cockburn - Director

The notes form part of these abbreviated accounts

**Calecon (Holdings) Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**2. FIXED ASSET INVESTMENTS**

|   | Investments<br>other<br>than<br>loans<br>£ |
|---|--|
| <b>COST</b>                               |  |
| At 1 January 2008<br>and 31 December 2008 | <u>333,391</u>                             |
| <b>NET BOOK VALUE</b>                     |  |
| At 31 December 2008                       | <u>333,391</u>                             |
| At 31 December 2007                       | <u>333,391</u>                             |

The company's investments at the balance sheet date in the share capital of companies include the following:

**Caledonian Economics Ltd**

Nature of business: Management Consultancy

|                                | %<br>holding | 31.12.08      | 31.12.07       |
|--------------------------------|--------------|---------------|----------------|
| Class of shares:               |              | £             | £              |
| Ordinary 25p shares            | 100.00       | 335,097       | 327,992        |
| Aggregate capital and reserves |              | <u>59,190</u> | <u>176,957</u> |
| Profit for the year            |              |               |                |

**3. CALLED UP SHARE CAPITAL**

**Authorised:**

| Number: | Class:   | Nominal<br>value: | 31.12.08       | 31.12.07       |
|---------|----------|-------------------|----------------|----------------|
| 100,000 | Ordinary | £1                | <u>100,000</u> | <u>100,000</u> |

**Allotted, issued and fully paid:**

| Number: | Class:   | Nominal<br>value: | 31.12.08      | 31.12.07      |
|---------|----------|-------------------|---------------|---------------|
| 99,999  | Ordinary | £1                | <u>99,999</u> | <u>99,999</u> |