

# **Helix Binders Ltd**

SC325493

## **Report and Accounts**

*for the period*

**1 July 2017**

to

**30 June 2018**

# **AMENDED**



**IBIS Management Services**

**Helix Binders Ltd**

Reg. No: **SC325493**

**Unit F, Block 2, West Mains Industrial Estate, Grangemouth, FK3 8YE**

### **Directors' Report**

The Directors present their report and accounts for the year ending  
30 June 2018

### **Principal Activities**

The company was incorporated on **14 June 2007** and the principal activity of the company during the period was the provision of **a book binding service**

### **Directors**

The directors who served during the period and their interests in the share capital of the company were as follows:-

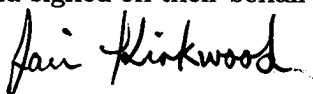
	£1 Ordinary shares	
	30 Jun 2018	30 Jun 2017
Iain Kirkwood	233	233
Robert McKernon	67	67

### **Small company special provisions**

- a. For the year covered by these accounts the company was entitled to exemption from audit under section 477 of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The Directors acknowledge their responsibility for:
  - i) ensuring that the company keeps accounting records which comply with section 386 and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profits or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

### **Approval**

This report was approved by the Board at a meeting in the registered office on  
15 August 2018  
and signed on their behalf by:



Iain Kirkwood  
Managing Director

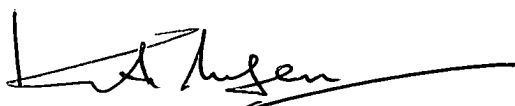
**Helix Binders Ltd**

**Accountants' Report For The Year To 30 June 2018**

**Report on the unaudited accounts to the directors of  
Helix Binders Ltd**

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the period ending on 30 June 2018 and you consider that the company is exempt from audit under Section 477(2) of the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities. The information herein is derived solely from the accounting records, information and explanations supplied to us by you.



IBIS Management Services  
3 Clifford Park  
Menstrie  
FK11 7AQ

17 August 2018

**Helix Binders Ltd**  
**Profit and Loss Account**  
**for the period ended**  
**30 June 2018**

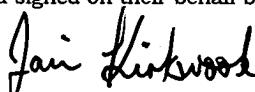
	Notes	2018	2017
<b>Turnover</b>	£	199,363	164,695
Cost of Sales	£	86,394	70,416
<b>Gross Profit</b>	£	<u>112,969</u>	<u>94,279</u>
Expenses	£	55,310	57,556
<b>Operating Profit (Loss)</b>	2 £	<u>57,659</u>	<u>36,723</u>
Interest Payable	£	0	0
<b>Profit (Loss) on Ordinary Activities before Taxation</b>	£	<u>57,659</u>	<u>36,723</u>
Corporation Tax on Ordinary Activities	£	10,956	7,438
<b>Profit (Loss) for the Financial Year</b>	£	<u>46,703</u>	<u>29,285</u>
Dividends	£	25,176	23,545
<b>Retained Profit (Loss) for the Financial Year</b>	8 £	<u><u>21,527</u></u>	<u><u>5,740</u></u>

**Helix Binders Ltd**  
**Balance Sheet**  
**at 30 June 2018**

	Notes	2018	2017
<b>Fixed Assets</b>			
Tangible Assets	3	£ 20,399	£ 22,723
Intangible Assets		<u>1,987</u>	<u>1,987</u>
		22,386	24,710
<b>Current Assets</b>			
Debtors	4	6,929	25,314
Stock		7,626	6,371
Cash in Hand		162	146
Cash at Bank		<u>61,687</u>	<u>16,800</u>
		76,404	48,631
<b>Creditors:</b>			
Amounts falling due within 1 year	5	29,614	25,692
Bank Overdraft		<u>0</u>	<u>0</u>
		29,614	25,692
<b>Net Current Assets</b>		46,790	22,939
<b>Total assets less Current Liabilities</b>		£ <u>69,176</u>	£ <u>47,649</u>
<b>Creditors:</b>			
Amounts falling due after more than 1 year	6		0
		£ <u>69,176</u>	£ <u>47,649</u>
<b>Capital and Reserves</b>			
Called up Share Capital	7	300	300
Reserves	8	94,052	70,894
Dividend Reserve		(25,176)	(23,545)
<b>Shareholders' Funds</b>		£ <u>69,176</u>	£ <u>47,649</u>

- a. For the period covered by these statements the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for:
- ensuring that the company keeps accounting records which comply with section 386; and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 August 2018  
and signed on their behalf by

  
Iain Kirkwood  
Managing Director

**Helix Binders Ltd**  
**Notes to the Accounts**  
for the period ending on **30 June 2018**

**1 Accounting Policies**

**Accounting Convention**

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Turnover**

Turnover represents the invoiced value of the goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	15%	straight line
Office Equipment	25%	straight line
Furniture & Fixtures	15%	straight line
Consolidated Website	20%	straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value.

**Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

**2 Profit is calculated after charging:**

	2018	2017
Depreciation of owned fixed assets	£ 6,211	8,927
Directors' remuneration	£ 23,558	23,204

**3 Tangible Fixed Assets**

	Plant & Machinery	Office Equipment	Furniture & Fixtures	Taoplxn Licence
<b>Cost</b>				
at 30 Jun 2017	30,797	2,960	3,420	0
Additions	5,130		0	0
Disposals	1,243	0	0	0
at 30 Jun 2018	£ 34,684	2,960	3,420	0
<b>Depreciation</b>				
at 30 Jun 2017	12,233	740	2,769	0
Disposals		0	0	0
Charge for the year	4,636	740	513	
at 30 Jun 2018	£ 16,869	1,480	3,282	0
<b>Net Book Value</b>				
at 30 Jun 2017	£ 18,564	2,220	651	0
at 30 Jun 2018	£ 17,815	1,480	138	0
				<b>Intangible Asset (Goodwill)</b>
				<b>TOTAL</b>
<b>Cost</b>				
at 30 Jun 2017	1,610	38,787		1,987
Additions		5,130		
Disposals	0	1,243		
at 30 Jun 2018	£ 1,610	42,674		1,987
<b>Depreciation</b>				
at 30 Jun 2017	322	16,064		
Disposals	0	0		
Charge for the year	322	6,211		
at 30 Jun 2018	£ 644	22,275		0
<b>Net Book Value</b>				
at 30 Jun 2017	£ 1,288	22,723		1,987
at 30 Jun 2018	£ 966	20,399		1,987

**Helix Binders Ltd**  
**Notes to the Accounts (continued)**  
**for the period ending on 30 June 2018**

<b>4 Debtors</b>	<b>2018</b>	<b>2017</b>
Trade Debtors	5,539	19,702
Other Debtors	1,390	5,612
	<u>£ 6,929</u>	<u>25,314</u>

<b>5 Creditors: amounts falling due within 1 year</b>	<b>2018</b>	<b>2017</b>
Trade Creditors	12,184	9,678
Other creditors & accruals	8,306	7,958
Corporation Tax	10,956	7,438
Other taxes and social security costs	(1,832)	618
Loans & HP falling due within 1 year		
	<u>£ 29,614</u>	<u>25,692</u>

<b>6 Creditors: amounts falling due after 1 year</b>	<b>2018</b>	<b>2017</b>
Directors' Loan Accounts	0	
Other Loans	0	
	<u>£ 0</u>	<u>0</u>

<b>7 Share Capital</b>	<b>2018</b>	<b>2017</b>
Allotted, called up and fully paid		
at 30 Jun 2017	300	300
Shares issued	0	0
at 30 Jun 2018	<u>£ 300</u>	<u>300</u>

<b>8 Reserves</b>	<b>2018</b>	<b>2017</b>
at 30 Jun 2017	47,349	41,609
Profit (Loss) for current year	46,703	29,285
Transferred to Dividends	(25,176)	(23,545)
at 30 Jun 2018	<u>£ 68,876</u>	<u>47,349</u>

**9 Related Parties**

No transactions with related parties were undertaken such as required to be disclosed under Financial Reporting Standard 8

**10 Controlling Party**

Throughout the period, the Company was under the control of the under-noted individual in their capacity as Managing Director  
Iain Kirkwood

**Helix Binders Ltd**  
**Profit and Loss Account - detail**  
**for the period ending on**  
**30 June 2018**

*For the information of the directors only*

		2018		2017
Sales	£	199,363	£	164,695
<b>TOTAL SALES</b>	<b>£</b>	<b>199,363</b>	<b>£</b>	<b>164,695</b>
Purchases	£	25,420	£	13,591
Stock Adjustment	£	(2,106)	£	(272)
Transport Charges	£	6,610	£	5,268
Productive Labour	£	19,262	£	22,413
Direct Director's Remuneration	£	11,893	£	11,602
Subcontractors	£	785	£	
Direct Equipment Costs	£	7,864	£	7,871
Printer Leasing Costs	£	5,544	£	2,822
Commission	£		£	
Marketing	£	11,122	£	7,121
<b>TOTAL COST of SALES</b>	<b>£</b>	<b>86,394</b>	<b>£</b>	<b>70,416</b>
<b>GROSS MARGIN</b>	<b>£</b>	<b>112,969</b>	<b>£</b>	<b>94,279</b>
<b>Overheads</b>				
Employment				
Director's Salary		11,665		11,602
Employer's Pension Contribution		7,303		7,276
Staff Training				0
Entertaining				83
		<u>18,968</u>		<u>18,961</u>
Property Costs				
Rent		11,736		11,307
Water Rates		657		579
Insurance		2,728		2,707
Security		453		492
Heat & Light		2,084		2,404
Repairs & Renewals		360		409
		<u>18,018</u>		<u>17,898</u>
Vehicle Fixed Costs				
Fuel & Oil		212		108
Repairs & Servicing		5		108
Vehicle Insurance				
Vehicle Leasing				
		<u>217</u>		<u>216</u>
General Administration				
Telephone, Post & Stationery		2,133		2,528
Postage & Stationery		40		
IT Costs		3,646		3,513



Travel Costs	125	11
Accountancy Fees	4,393	3,914
Consultancy Fees		
General Expenses	368	438
Allowable Legal Fees		242
Non-Allowable Legal Fees		
	<u>10,705</u>	<u>10,646</u>
Financial Expenses		
Depreciation	6,211	8,927
Loss (Gain) on Disposals		0
Interest Paid		0
Bank Charges	1,191	908
	<u>7,402</u>	<u>9,835</u>
<b>TOTAL EXPENSES</b>	<b>£ 55,310</b>	<b>£ 57,556</b>
<b>NET PROFIT before TAXATION</b>	<b>£ 57,659</b>	<b>£ 36,723</b>