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# **COMPANY REGISTRATION NUMBER SC325489**

# BBF ENTERPRISES LIMITED ABBREVIATED ACCOUNTS 31 AUGUST 2009



#### **GREG HANNAH & CO**

Accountants
26 Victoria Street
Rutherglen
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G73 1DS

# **ABBREVIATED ACCOUNTS**

# YEAR ENDED 31 AUGUST 2009

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# **ABBREVIATED BALANCE SHEET**

#### **31 AUGUST 2009**

	2009		2008		
	Note	£	£	£	£
FIXED ASSETS	2				
Intangible assets			1,256,597		1,413,672
Tangible assets			19,282		24,109
			1,275,879		1,437,781
CURRENT ASSETS					
Stocks		44,706		43,711	
Debtors		95,153		119,389	
Cash at bank and in hand		129,032		53,666	
		268,891		216,766	
CREDITORS: Amounts falling due					
within one year		478,871		303,332	
NET CURRENT LIABILITIES			(209,980)		(86,566)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,065,899		1,351,215
CREDITORS: Amounts falling due a	fter				
more than one year			1,386,500		1,561,000
			(320,601)		(209,785)
			(520,001)		(20),103)

#### ABBREVIATED BALANCE SHEET (continued)

#### **31 AUGUST 2009**

		2009	2008
	Note	£	£
CAPITAL AND RESERVES			
Called-up equity share capital	3	30	30
Profit and loss account		(320,631)	(209,815)
DEFICIT		(320,601)	(209,785)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on ...24/2/10......, and are signed on their behalf by:

Anter J. Brand DR A BLAIR John P Bollanten

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### **YEAR ENDED 31 AUGUST 2009**

#### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill

Straight line method over 10 years

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings

20% on a reducing balance method

Equipment

- 25% on a reducing balance method

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

# BBF ENTERPRISES LIMITED NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 31 AUGUST 2009

# 2. FIXED ASSETS

3.

	Intangible Assets £	Tangible Assets £	Total £
COST At 1 September 2008 and 31 August 2009	1,570,747	30,145	1,600,892
DEPRECIATION At 1 September 2008 Charge for year At 31 August 2009	157,075 157,075 314,150	6,036 4,827 10,863	163,111 161,902 325,013
NET BOOK VALUE At 31 August 2009	1,256,597	19,282	1,275,879
At 31 August 2008	1,413,672	24,109	1,437,781
SHARE CAPITAL			
Authorised share capital:			
1,000 Ordinary shares of £1 each	200 £ 1,00		2008 £ 1,000
Allotted, called up and fully paid:			
Ordinary shares of £1 each	2009 No £ 30 3	20 No 30	£ 30