

AB CATERING MAINTENANCE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2010



NELSON GILMOUR SMITH
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AB CATERING MAINTENANCE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2010

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AB CATERING MAINTENANCE LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2010

	Note	2010 £	2009 £
Fixed assets	2		
Intangible assets		6,000	8,000
Tangible assets		<u>15,330</u>	<u>6,455</u>
		<u>21,330</u>	<u>14,455</u>
Current assets			
Stocks		578	525
Debtors		26,728	51,575
Cash at bank and in hand		<u>8,887</u>	<u>1,903</u>
		<u>36,193</u>	<u>54,003</u>
Creditors: Amounts falling due within one year		<u>48,101</u>	<u>58,473</u>
Net current liabilities		(11,908)	(4,470)
Total assets less current liabilities		<u>9,422</u>	<u>9,985</u>
Creditors: Amounts falling due after more than one year			
		<u>9,072</u>	<u>3,129</u>
		<u>350</u>	<u>6,856</u>
Capital and reserves			
Called-up equity share capital	3	50	50
Profit and loss account		<u>300</u>	<u>6,806</u>
Shareholders' funds		<u>350</u>	<u>6,856</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on

07/03/11

W T Smith

Company Registration Number: SC325164

The notes on pages 2 to 3 form part of these abbreviated accounts.

AB CATERING MAINTENANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2010

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% reducing balance
Motor Vehicles - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

AB CATERING MAINTENANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2010

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 July 2009	10,000	8,600	18,600
Additions	–	15,624	15,624
Disposals	–	(8,500)	(8,500)
At 30 June 2010	10,000	15,724	25,724
Depreciation			
At 1 July 2009	2,000	2,145	4,145
Charge for year	2,000	374	2,374
On disposals	–	(2,125)	(2,125)
At 30 June 2010	4,000	394	4,394
Net book value			
At 30 June 2010	6,000	15,330	21,330
At 30 June 2009	8,000	6,455	14,455

3. Share capital

Authorised share capital:

	2010 £	2009 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
50 Ordinary shares of £1 each	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>