

The Insolvency Act 1986

Notice of automatic end of administration**R2.43**

Pursuant to Rule 2.43 of the Insolvency (Scotland) Rules 1986

Name of Company

ABM (Scotland) Limited

Company number

SC324712

(a) Insert full name(s) and address(es) of administrator(s)

We (a)
John Charles Reid
Deloitte LLP
Lomond House
9 George Square
Glasgow
G2 1QQ

William Kenneth Dawson

Lomond House
9 George Square
Glasgow

(b) Insert name and address of the registered office of company

having been appointed administrators of (b) ABM (Scotland) Limited
c/o Deloitte LLP, Lomond House, 9 George Square, Glasgow G2 1QQ

(c) Insert date of appointment

on (c) 19 December, 2008
by (d) by the Directors of the Company

(d) insert name of appointor/applicant

hereby give notice that our appointment ceased to have effect on 18 December 2009

We attach a copy of our final progress report.

Signed


Joint Administrators

Dated

18/12/09

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form.

John Charles Reid
Deloitte LLP
Lomond House
9 George Square
Glasgow
G2 1QQ

DX Number DX: GW 223

Tel: 0141 204 2800
DX Exchange

The contact information is



SC4LGFXL

SCT

19/12/2009

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COMPANIES HOUSE

When you have completed and signed this form, please send it to the Registrar of Companies at:-

Companies House, 37 Castle Terrace, Edinburgh EH1 2EB
DX235 Edinburgh / LP 4 Edinburgh-2

TO ALL CREDITORS OF ABM (SCOTLAND) LIMITED
(IN ADMINISTRATION) ("THE COMPANY")

Direct: 0131 535 7426
Direct fax: 0131 535 7777
sold@deloitte.co.uk

18 December 2009

Our Ref: JCR/WKD/SJC/EXC/SXO

Dear Sirs

ABM (Scotland) Limited (In Administration) ("the Company")

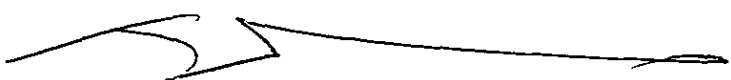
In accordance with Rule 2.38 of the Insolvency (Scotland) Rules 1986 (as amended), we write to advise you on the progress of the Administration.

The following document is enclosed:

- **Administrators' Progress Report** which includes the additional information, prescribed by the Rules.

As outlined in Section 4.3 of the enclosed Progress Report, the Administrators advise that there are no funds available to the unsecured creditors. Accordingly, there will be no dividend to the unsecured creditors of the Companies.

Yours faithfully
For and on behalf of the Company



John C. Reid
Joint Administrator

Enc

THE AFFAIRS, BUSINESS AND PROPERTY OF THE COMPANY ARE CURRENTLY MANAGED BY JOHN REID AND WILLIAM DAWSON AS JOINT ADMINISTRATORS. THE ADMINISTRATORS ACT AS AGENT OF THE COMPANY AND WITHOUT PERSONAL LIABILITY.

Important notice: Partners, Associate Partners and Directors acting as receivers and administrators contract without personal liability. Unless otherwise shown, all appointment taking Partners, Associate Partners and Directors are authorised by The Institute of Chartered Accountants in England and Wales.

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**ABM (SCOTLAND) LIMITED
(IN ADMINISTRATION)
("the Company")**

COURT OF SESSION - COURT NO P2034 OF 2008

**FINAL PROGRESS REPORT TO CREDITORS
PURSUANT TO RULE 2.42 AND 2.43 OF THE INSOLVENCY (SCOTLAND)
RULES 1986 (AS AMENDED)**

18 DECEMBER 2009

This report has been prepared for the sole purpose of advising the Creditors. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by Creditors for any purpose other than advising them, or by any other person for any purpose whatsoever.

The Administrators act as agents of the Company without personal liability.

**John C Reid and William K Dawson
Deloitte LLP
Lomond House
9 George Square
Glasgow
G2 1QQ**

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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (Scotland) Rules 1986 (as amended)
"the Administrators"	John C Reid & William K Dawson
"the Company"	ABM (Scotland) Limited (in Administration)
"Deloitte"	Deloitte LLP
"Scobie"	Scobie & McIntosh (Catering Equipment) Limited
"D&W"	Dundas & Wilson
"the Bank"	Bank of Scotland

1. INTRODUCTION

1.1 Introduction

This report has been prepared in accordance with Rules 2.42 and 2.43 of the Rules to provide creditors with a final report on the progress of the Administration of the Company since our last report to creditors dated 23 June 2009.

As you are aware, in our previous reports we have reported on the Company together with its subsidiary Scobie. Therefore, given the information previously provided to creditors, we have not included detailed background information in respect of the Company.

As you will also be aware from our previous reports, the Company had no assets, other than its investment in Scobie.

As a result of the above, we have allowed the *Administration of the Company* to come to an automatic end with effect from 18 December 2009.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

1.2 Details of the appointment of the administrators

John Reid and William Dawson of Deloitte were appointed Joint Administrators of the Company by the Directors on 19 December 2008.

The Courts of the proceedings is The Court of Session, reference P2034 of 2008.

For the purposes of Paragraph 100(2) of Schedule B1 of the Act, the Administrators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

2. THE ADMINISTRATORS' PROPOSALS

2.1 Introduction

As previously reported to creditors, the Administrators concluded that the objective of the Administration appointments should be that of achieving a better result for the Company's creditors as a whole that would be likely if the Company was wound up first (without first being in Administration).

Consequently, the Administrators have performed their functions in relation to the Company with the objective set out in Paragraph 3(b) of the Act, as detailed above.

The Administrators' proposals in order to achieve this objective, which were detailed in our proposals report dated 10 June 2008, were:

1. that they continue to manage the affairs and assets of the Company including the realisation of the assets for the benefit of creditors and the settlement of all administration expenses; and
2. that they continue their enquiries into the conduct of the Directors of the Company and continue to assist any regulatory authorities with their investigation into the affairs of the Company (to the extent required by law or other regulatory rules); and
3. that they be authorised to agree the claims of the secured and preferential creditors against the Company unless the Administrators conclude, in their reasonable opinion, that the Company will have no assets available for distribution; and
4. that they be authorised to distribute funds to the secured creditors (and preferential creditors should a dividend be available) of the Company as and when claims are agreed and funds permit; and
5. if creditors of the Company so determine, at a meeting of creditors, to appoint a creditors' committee to assist the Administrators (such committee must comprise between 3 and 5 creditors); or
6. in the absence of a creditors' committee, the secured creditors (and preferential creditors should a dividend be available) of the Company shall be asked to agree the Administrators' fees, in accordance with the Insolvency (Scotland) Rules 1986 (as amended), by reference to the time given in attending to matters arising in the Administrations; and
7. in the absence of a creditors' committee, that the creditors approve disbursements of the Administrators to be drawn from the Company's assets at the Administrators discretion; and
8. in the absence of a creditors' committee, the secured creditors (and preferential creditors should a dividend be available) of the Company shall be asked to agree the Administrators be discharged from liability per Paragraph 98 of Schedule B1 of the Insolvency Act 1986 (as amended), immediately upon the Administrators filing their final report to creditors; and

9. if the Administrators believe it to be appropriate for the Company to exit the Administration by way of a Liquidation and that John Reid and William Dawson of Deloitte LLP will be Joint Liquidators; or
10. if the Administrators believe it to be appropriate for the Company to exit the Administration by way of dissolving it under Paragraph 84 of Schedule B1 of the Insolvency Act 1986 (as amended).
11. that the Administrators be discharged from liability under the Administration by way of Paragraph 99 of Schedule B1 of the Insolvency Act 1986 (as amended), immediately upon the Administrators' filing their final report to creditors; and
12. on completion of the realisation of assets and distribution of funds to creditors, and as quickly and as efficiently as is reasonably practicable, the Administrators implement the most cost effective steps to formally conclude the Administration.

2.2 Progress on and achievement of the approved proposals

We have summarised below the progress and current status in respect of each of the approved proposals:

Proposal	Current status
1	Completed
2	Completed
3	Not applicable in this administration
4	Not applicable in this administration
5	Not applicable, no creditors meeting held
6	Not applicable in this administration
7	Not applicable in this administration
8	The secured creditor has been requested to provide this discharge
9	No exit by Liquidation
10	Not applicable, automatic end of administration will dissolve the Company
11	Will be completed on filing of this report with Companies House and the Court
12	Completed; no realisable assets

3. JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT

3.1 Introduction

Attached at Appendix 2 is a Receipts and Payments account covering the entire period of the Administration.

All costs of this Administration has been borne by the Company's subsidiary, noted below, as has been provided to you in our previous reports.

Parent	Subsidiary
ABM (Scotland) Limited	Scobie & McIntosh (Catering Equipment) Ltd

4. DISTRIBUTIONS TO CREDITORS

4.1 Secured creditors

As previously advised, the Bank's indebtedness in respect of the Company (and its subsidiary Scobie) (under a cross-guarantee) at the date of appointment, excluding accrued interest and charges, totalled circa £4,700,000. This is split as follows.

Term loan	£1,320,000
Assignment of book debts	£1,875,660
ABM Loan	<u>£1,503,264</u>
Total indebtedness	<u>£4,698,924</u>

The Bank hold a Standard Security over Scobie's property at 1 Bell Square, an assignment over the book debts, together with a floating charge over the whole of the remaining assets of both Companies.

Our solicitors, D&W, have confirmed the validity of the Bank's security.

It is not anticipated that the Bank will recover its lending in full.

4.2 Preferential creditors

There were no employees within the Company and therefore no preferential creditor's claims are attributable to the Company.

4.3 Prescribed Part and Unsecured creditors

There are no funds in this Administration and therefore no requirement for a distribution to be made by virtue of the Prescribed Part.

Therefore, there will be no dividend to unsecured creditors in this Administration.

5. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

5.1 Investigations

We have carried out investigations into the conduct of the Directors of the Company and a report was submitted to the Department for Business, Innovation and Skills on 21 April 2009.

5.2 Exit

As noted above, we have allowed the Administration of the Company to come to an automatic end with effect from 18 December 2009.

6. JOINT ADMINISTRATORS' FEES AND EXPENSES

6.1 Joint Administrators' Fees and Expenses

Details of all fees and expenses and time incurred to date have been provided in our previous reports.

As noted at 3.1, the costs of this Administration have been borne by the Company's subsidiary, Scobie.

6.2 Disbursements

There were no direct disbursements allocated to this Administration.

Appendix 1 - Statutory Information

ABM (SCOTLAND) LIMITED (IN ADMINISTRATION)

Company name	ABM (Scotland) Limited
Previous names	York Place (No. 421) Limited
Court	Court of Session
Court Reference	P2034 of 2008
Date of Appointment	19 December 2008
Joint Administrators	John C Reid & William K Dawson Deloitte LLP Lomond House 9 George Square Glasgow G2 1QQ
Appointed by	The Directors – under section 22 of Schedule B1 of the Insolvency Act 1986 (as amended)
Company number	SC324712
Incorporation date	31 May 2007
Registered office	c/o Deloitte LLP Lomond House 9 George Square Glasgow G2 1QQ
Ordinary issued and called up share capital	150,000 ordinary shares
Shareholders	Alistair Marr Black, 50,000 ordinary shares Iain Patrick Munro, 50,000 ordinary shares William Joseph Adams, 50,000 ordinary shares
Directors	Alistair Marr Black Iain Patrick Munro William Joseph Adams
Company secretary	William Joseph Adams
Bankers	Bank of Scotland plc
Auditors	Geoghegan & Co 6 St Colme Street Edinburgh EH3 6AD

Appendix 2 - Joint Administrators' Receipts and Payments account

ABM (Scotland) Limited
(In Administration)

Joint Administrators' Abstract Of Receipts And Payments
To 18 December 2009

RECEIPTS

Total (£)

0.00

PAYMENTS

0.00

Balances in Hand

0.00

0.00

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.