

MJM PROPERTY LETTINGS LTD

Registered Number; SC324354

Abbreviated Financial Statements For The Year Ended 31st May 2011

WEDNESDAY



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20/06/2012

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COMPANIES HOUSE

MJM PROPERTY LETTINGS LTD

**Company Information
For the Year Ended 31st May 2011**

DIRECTORS :	Michael Patrick McDonald
SECRETARY :	Joseph McKerron
REGISTERED OFFICE:	25 Baillieston Road Mount Vernon Glasgow G32 0QJ
REGISTERED NUMBER:	SC324354
ACCOUNTANT	Drummond Management Consultants 10 Newton Place Glasgow, G3 7PR

MJM PROPERTY LETTINGS LTD

Abbreviated Balance Sheet

31 May 2011

	Notes	2011		2010	
		£	£	£	£
FIXED ASSETS;					
Tangible Assets			0		0
CURRENT ASSETS					
Debtors		<u>9546</u>		<u>10357</u>	
CREDITORS;					
Amounts falling due within year one		<u>18566</u>		<u>23957</u>	
NET CURRENT LIABILITIES;			-9020		-13600
TOTAL ASSETS LESS CURRENT LIABILITIES			-9020		-13600
CREDITORS					
Amounts falling due after more than one year			0		0
			<u>-9020</u>		<u>-13600</u>
CAPITAL RESERVES;					
Called up share capital	2		1		1
Profit and loss account			-9021		-13601
Shareholders' funds			<u>-9020</u>		<u>-13600</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 31 May 2011

Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

ON BEHALF OF THE BOARD

Michael Patrick McDonald

Michael Patrick McDonald

Approved by the Board on

15 August 2011

The notes form part of these financial statements

MJM PROPERTY LETTINGS LTD

Notes to the Financial Statements

For the Year Ended 31st May 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company does not operate a defined contribution pension scheme.

3. CALLED UP SHARE CAPITAL

Authorised

Number;	Class;	Nominal Value	£
100	Ordinary	£1	<u>100</u>

Allotted, Issued and Fully Paid

Number;	Class;	Nominal Value	£
1	Ordinary	£1	<u>1</u>