

**Registered Number SC323860**

**Lochgelly Chinese Take Away Limited**

**Abbreviated Accounts**

**31 May 2010**

**Lochgelly Chinese Take Away Limited**

**Registered Number SC323860**

**Company Information**

**Registered Office:**

9 Ainslie Place  
Edinburgh  
EH3 6AT

**Reporting Accountants:**

Whitelaw Wells

9 Ainslie Place  
Edinburgh  
EH3 6AT

**Bankers:**

Lloyds TSB  
Stirling Business and Commercial  
52 Murray Place  
Stirling  
FK8 2BX





**Lochgelly Chinese Take Away Limited**

**Registered Number SC323860**

**Balance Sheet as at 31 May 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible	2	13,600	20,400
Tangible	3	250	500
		<u>13,850</u>	<u>20,900</u>
<b>Current assets</b>			
Stocks		1,217	1,473
Debtors		2,172	1,975
Cash at bank and in hand		21,669	14,223
Total current assets		<u>25,058</u>	<u>17,671</u>
<b>Creditors: amounts falling due within one year</b>		(27,685)	(31,380)
Net current assets (liabilities)		(2,627)	(13,709)
Total assets less current liabilities		<u>11,223</u>	<u>7,191</u>
Total net assets (liabilities)		<u>11,223</u>	<u>7,191</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		11,123	7,091
Shareholders funds		<u>11,223</u>	<u>7,191</u>

- 
- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 July 2010

And signed on their behalf by:

Mrs L W Fong, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 May 2010

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery                      25% on cost

**2 Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 June 2009	34,000
At 31 May 2010	<u>34,000</u>
 <b>Amortisation</b>	
At 01 June 2009	13,600
Charge for year	<u>6,800</u>
At 31 May 2010	<u>20,400</u>
 <b>Net Book Value</b>	
At 31 May 2010	13,600

At 31 May 2009	<u>20,400</u>
----------------	---------------

### 3 Tangible fixed assets

		Total £
<b>Cost</b>		
At 01 June 2009	-	<u>1,000</u>
At 31 May 2010	-	<u>1,000</u>
<b>Depreciation</b>		
At 01 June 2009		500
Charge for year	-	<u>250</u>
At 31 May 2010	-	<u>750</u>
<b>Net Book Value</b>		
At 31 May 2010		250
At 31 May 2009	-	<u>500</u>

### 4 Share capital

	2010 £	2009 £
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100