

Abbreviated Accounts for the Period 16 May 2007 to 31 May 2008

for

Abbey Financial Associates Limited

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COMPANIES HOUSE

Abbey Financial Associates Limited

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Abbey Financial Associates Limited

Company Information

for the Period 16 May 2007 to 31 May 2008

DIRECTORS:

Mr S Buchanan
Mr R R Curley

SECRETARY:

Mr G D Ryalls

REGISTERED OFFICE:

29 Rankine Wynd
Tullibody
FK10 2UW

REGISTERED NUMBER:

SC323810 (Scotland)

ACCOUNTANTS:

Sutherland Black LLP
Chartered Accountants
Stadium House
Alderstone Road
Livingston
West Lothian
EH54 7DN

Abbey Financial Associates Limited

Abbreviated Balance Sheet

31 May 2008

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		13,219
Tangible assets	3		<u>1,941</u>
			15,160
 CURRENT ASSETS			
Cash at bank		21,105	
 CREDITORS			
Amounts falling due within one year		<u>54,659</u>	
 NET CURRENT LIABILITIES			<u>(33,554)</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>(18,394)</u></u>
 CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>(18,494)</u>
 SHAREHOLDERS' FUNDS			<u><u>(18,394)</u></u>

The notes form part of these abbreviated accounts

Abbey Financial Associates Limited

Abbreviated Balance Sheet - continued

31 May 2008

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2008.


The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 02nd JULY 2009 and were signed on its behalf by:

 S. BUCHANAN
Director

Abbey Financial Associates Limited

Notes to the Abbreviated Accounts for the Period 16 May 2007 to 31 May 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

COMPUTER SOFTWARE (WEBSITE)

During the year under review, the company has acquired website expense of £17,625 and capitalised the same as intangible asset - computer software. The charge during the year is treated as amortisation and should be amortised during 4 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	17,625
At 31 May 2008	17,625
AMORTISATION	
Charge for period	4,406
At 31 May 2008	4,406
NET BOOK VALUE	
At 31 May 2008	13,219

Abbey Financial Associates Limited

Notes to the Abbreviated Accounts - continued for the Period 16 May 2007 to 31 May 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	2,588
At 31 May 2008	<u>2,588</u>
DEPRECIATION	
Charge for period	647
At 31 May 2008	<u>647</u>
NET BOOK VALUE	
At 31 May 2008	<u><u>1,941</u></u>

4. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	1	<u><u>1,000</u></u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	1	<u><u>100</u></u>

100 Ordinary shares of 1 were issued during the period for cash of £100.