

Registered Number SC323575

ABICHLOMAR ENGINEERING LTD

Abbreviated Accounts

31 May 2014

Abbreviated Balance Sheet as at 31 May 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	14,847	18,202
		<u>14,847</u>	<u>18,202</u>
Current assets			
Debtors		19,137	19,503
Cash at bank and in hand		49,852	22,199
		<u>68,989</u>	<u>41,702</u>
Creditors: amounts falling due within one year		<u>(44,376)</u>	<u>(33,147)</u>
Net current assets (liabilities)		<u>24,613</u>	<u>8,555</u>
Total assets less current liabilities		<u>39,460</u>	<u>26,757</u>
Creditors: amounts falling due after more than one year		(9,033)	(13,194)
Provisions for liabilities		<u>(4,595)</u>	<u>(2,993)</u>
Total net assets (liabilities)		<u>25,832</u>	<u>10,570</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		25,732	10,470
Shareholders' funds		<u>25,832</u>	<u>10,570</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 February 2015

And signed on their behalf by:

Michael Wynne, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax.

Tangible assets depreciation policy

Tangible Fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery 15% per annum reducing basis.

Motor Vehicles 25% per annum reducing basis.

Other accounting policies**Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives.

2 Tangible fixed assets

	£
Cost	
At 1 June 2013	25,061
Additions	1,288
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>26,349</u>
Depreciation	
At 1 June 2013	6,859
Charge for the year	4,643
On disposals	-
At 31 May 2014	<u>11,502</u>
Net book values	
At 31 May 2014	<u><u>14,847</u></u>
At 31 May 2013	<u><u>18,202</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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