

Registered Number SC323575

ABICHLOMAR ENGINEERING LTD

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	27,795	35,565
		<u>27,795</u>	<u>35,565</u>
Current assets			
Debtors		9,380	5,013
Cash at bank and in hand		25,776	55,306
		<u>35,156</u>	<u>60,319</u>
Creditors: amounts falling due within one year		<u>(35,895)</u>	<u>(49,736)</u>
Net current assets (liabilities)		<u>(739)</u>	<u>10,583</u>
Total assets less current liabilities		<u>27,056</u>	<u>46,148</u>
Creditors: amounts falling due after more than one year		<u>(18,052)</u>	<u>(23,851)</u>
Provisions for liabilities		<u>(8,968)</u>	<u>(6,105)</u>
Total net assets (liabilities)		<u>36</u>	<u>16,192</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(64)	16,092
Shareholders' funds		<u>36</u>	<u>16,192</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 February 2017

And signed on their behalf by:

Michael Wynne, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015)

Turnover policy

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis.

Plant and Machinery 15% per annum reducing basis

Moto Vehicle 25% per annum reducing basis

Other accounting policies

Debtors The directors have decided that no provision is required for bad or doubtful debts.

Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	48,500
Additions	1,024
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>49,524</u>
Depreciation	
At 1 June 2015	12,935
Charge for the year	8,794
On disposals	-
At 31 May 2016	<u>21,729</u>
Net book values	
At 31 May 2016	<u>27,795</u>
At 31 May 2015	<u>35,565</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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