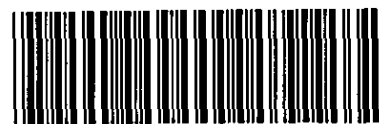


COMPANY NUMBER:
SC323575 (SCOTLAND)

ABICHLOMAR ENGINEERING LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2010

TAX-U-SAVE LIMITED
EAST CRAIGHILL
GASK
TURRIFF
ABERDEENSHIRE
AB53 8BR

THURSDAY



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COMPANIES HOUSE

ABICHLOMAR ENGINEERING LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2010

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COMPANY NUMBER:SC323575 (SCOTLAND)

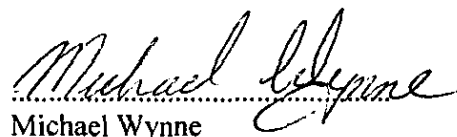
ABICHLOMAR ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET AT 31ST MAY 2010

	Note	2010	2009
		£	£
Fixed assets			
Tangible Assets	2	5,608	7,328
Current assets			
Debtors		8,577	8,628
Cash at bank and in hand		6,046	16,386
		<u>14,623</u>	<u>25,014</u>
Creditors			
Due within one year		(19,384)	(27,973)
Net current liabilities		<u>(4,761)</u>	<u>(2,959)</u>
Total assets less current liabilities		<u>847</u>	<u>4,369</u>
Creditors			
Due after more than one year		(233)	(3,036)
Provisions for liabilities		<u>(340)</u>	<u>-</u>
Net assets		<u>£ 274</u>	<u>£ 1,333</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		174	1,233
Shareholders' funds		<u>£ 274</u>	<u>£ 1,333</u>

For the year ending 31st May 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 15th February 2011 and signed on its behalf.


Michael Wynne

The annexed notes form part of these financial statements.

ABICHLOMAR ENGINEERING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2010

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax .

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis

Debtors

The Directors have decided that no provision is required for bad or doubtful debts.

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

ABICHLOMAR ENGINEERING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST MAY 2010

2. Tangible fixed assets

	Total £
Cost:	
At 01 June 2009	12,585
At 31st May 2010	12,585
Depreciation:	
At 01 June 2009	5,257
Charge for the year	1,720
At 31st May 2010	6,977
Net book value:	
At 31st May 2010	£ 5,608
At 31st May 2009	£ 7,328

3. Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100