Registered Number SC323575

ABICHLOMAR ENGINEERING LTD

Abbreviated Accounts

31 May 2012

ABICHLOMAR ENGINEERING LTD **Registered Number SC323575**

Abbreviated Balance Sheet as at 31 May 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	7,931	9,800
		7,931	9,800
Current assets			
Debtors		21,854	13,141
Cash at bank and in hand		50,203	22,748
		72,057	35,889
Creditors: amounts falling due within one year		(38,379)	(22,525)
Net current assets (liabilities)		33,678	13,364
Total assets less current liabilities		41,609	23,164
Creditors: amounts falling due after more than one year		(5,050)	(8,417)
Provisions for liabilities		(1,021)	(1,412)
Total net assets (liabilities)		35,538	13,335
Capital and reserves			
Called up share capital		100	100
Profit and loss account		35,438	13,235
Shareholders' funds		35,538	13,335

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 February 2013

And signed on their behalf by:
Michael Wynne, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:
Plant & Machinery-15% per annum reducing basis.
Motor Vehicles - 25% per annum reducing basis.

2 Tangible fixed assets

	£
Cost	
At 1 June 2011	13,537
Additions	589
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	14,126
Depreciation	
At 1 June 2011	3,737
Charge for the year	2,458
On disposals	-
At 31 May 2012	6,195
Net book values	
At 31 May 2012	7,931
At 31 May 2011	9,800

3 Transactions with directors

Name of director receiving advance or credit:	Michael Wynne
Description of the transaction:	Loan
Balance at 1 June 2011:	£ 0
Advances or credits made:	£ 4,949
Advances or credits repaid:	-
Balance at 31 May 2012:	£ 4,949

Included within other debtors is a loan of £4,949 to Michael Wynne a director.

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