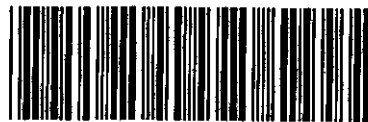


**COMPANY NUMBER:
SC323575 (SCOTLAND)**

**ABICHLOMAR ENGINEERING LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MAY 2008**

**TAX U SAVE LIMITED
EAST CRAIGHILL
GASK
TURRIFF
ABERDEENSHIRE
AB53 8BR**

WEDNESDAY



SU35B308

**SCT 10/09/2008 1385
COMPANIES HOUSE**

ABICHLOMAR ENGINEERING LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MAY 2008

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ABICHLOMAR ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

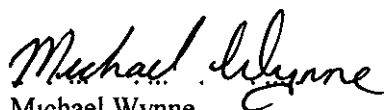
AT 31ST MAY 2008

	Note	£	2008 £
Fixed assets			
Tangible Assets	2		9,594
Current assets			
Work in Progress		9,880	
Prepayment		532	
Cash at bank and in hand		17,796	
		<u>28,208</u>	
Creditors			
Amounts falling due within one year		(34,434)	
Net current liabilities			<u>(6,226)</u>
Total assets less current liabilities			<u>3,368</u>
Net assets			<u>3,368</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			3,268
Shareholders' funds			<u>3,368</u>

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the period ended 31st May 2008. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the period then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated financial statements the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 31st August 2008 and signed on its behalf


Michael Wynne

The annexed notes form part of these financial statements

ABICHLOMAR ENGINEERING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MAY 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2005)

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis

Work in Progress

Work in progress is valued at selling price

Debtors

The Directors have decided that no provision is required for bad or doubtful debts

Deferred taxation

Provision has not been made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is not a reasonable probability that a liability or asset will crystallise in the near future

ABICHLOMAR ENGINEERING LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE PERIOD ENDED 31ST MAY 2008

2 Tangible fixed assets

	Total £
Cost:	
Additions	12,585
	<hr/>
At 31st May 2008	12,585
	<hr/>
Depreciation	
Charge for the period	2,991
	<hr/>
At 31st May 2008	2,991
	<hr/>
Net book value:	
At 31st May 2008	9,594
	<hr/> <hr/>

3 Share capital

	2008 £
Authorised	
Ordinary shares of £1 each	100
	<hr/>
	<hr/>
	£
Allotted, called up and fully paid	
Ordinary shares of £1 each	100
	<hr/>
	<hr/>
	£
Ordinary Shares of £1 each	100
	<hr/>
	<hr/>