

Abbreviated Unaudited Accounts

for the Year Ended 30 April 2013

for

Abacus 07 Ltd



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for the year ended 30 April 2013

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Abacus 07 Ltd

Company Information  
for the year ended 30 April 2013

**DIRECTORS:**

R Fallon  
Miss R M Berg

**SECRETARY:**

Miss R M Berg

**REGISTERED OFFICE:**

23 Symington Street  
Leadhills  
Lanarkshire  
ML12 6YE

**REGISTERED NUMBER:**

SC322692 (Scotland)

**ACCOUNTANTS:**

Grampian Accounting  
3 Prospect Place  
Arnhall Business Park  
Westhill  
Aberdeenshire  
AB32 6SY



Abbreviated Balance Sheet

30 April 2013

	Notes	30.4.13 £	£	30.4.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1		1
<b>CURRENT ASSETS</b>					
Stocks		2,627		-	
Cash at bank		6,417		7,491	
		<u>9,044</u>		<u>7,491</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>8,165</u>		<u>6,689</u>	
<b>NET CURRENT ASSETS</b>			<u>879</u>		<u>802</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>880</u>		<u>803</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>878</u>		<u>801</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>880</u>		<u>803</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 October 2013 and were signed on its behalf by:

R Fallon - Director

The notes form part of these abbreviated accounts

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Notes to the Abbreviated Accounts  
for the year ended 30 April 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2012	
and 30 April 2013	<u>500</u>
<b>DEPRECIATION</b>	
At 1 May 2012	
and 30 April 2013	<u>499</u>
<b>NET BOOK VALUE</b>	
At 30 April 2013	<u>1</u>
At 30 April 2012	<u>1</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.13 £	30.4.12 £
2	Ordinary	£1	<u>2</u>	<u>2</u>



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