Registered Number SC322681

# ANDREW BURNET & COMPANY LIMITED

## Abbreviated Accounts

## 31 May 2012

**ANDREW BURNET & COMPANY LIMITED** **Registered Number SC322681**

## Abbreviated Balance Sheet as at 31 May 2012

| | *Notes* | *2012* | *2011* |
|---|---|---|---|
| | | *£* | *£* |
| **Fixed assets** | | | |
| Intangible assets | 2 | 1,306 | 9,566 |
| | | 1,306 | 9,566 |
| **Current assets** | | | |
| Debtors | | 107,783 | 57,315 |
| Cash at bank and in hand | | 1,198 | 17,781 |
| | | 108,981 | 75,096 |
| **Creditors: amounts falling due within one year** | | (212,630) | (175,212) |
| **Net current assets (liabilities)** | | (103,649) | (100,116) |
| **Total assets less current liabilities** | | (102,343) | (90,550) |
| **Total net assets (liabilities)** | | (102,343) | (90,550) |
| **Capital and reserves** | | | |
| Called up share capital | | 1 | 1 |
| Other reserves | | (7,498) | 12,081 |
| Profit and loss account | | (94,846) | (102,632) |
| **Shareholders' funds** | | (102,343) | (90,550) |

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 February 2013

And signed on their behalf by:
**Mr A T Burnet, Director**

## Notes to the Abbreviated Accounts for the period ended 31 May 2012

### 1 Accounting Policies

**Basis of measurement and preparation of accounts**
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Intangible assets amortisation policy**
3 years straight line

### 2 Intangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 June 2011 | 41,300 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 May 2012 | 41,300 |
| **Amortisation** | |
| At 1 June 2011 | 31,734 |
| Charge for the year | 8,260 |
| On disposals | - |
| At 31 May 2012 | 39,994 |
| **Net book values** | |
| At 31 May 2012 | 1,306 |
| At 31 May 2011 | 9,566 |

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