Abbreviated Unaudited Accounts for the Year Ended 31 May 2010

for

Garden Grant Solutions Limited

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# Contents of the Abbreviated Accounts for the Year Ended 31 May 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

# Garden Grant Solutions Limited

## Company Information for the Year Ended 31 May 2010

DIRECTORS:

K S Garden Miss L K Grant

SECRETARY:

Miss L K Grant

REGISTERED OFFICE:

55-57 West High Street

INVERURIE AB51 3QQ

REGISTERED NUMBER: SC322602 (Scotland)

ACCOUNTANTS:

Atholl Scott

Chartered Accountants 55-57 West High Street

INVERURIE AB51 3QQ

## Garden Grant Solutions Limited (Registered number: SC322602)

# Abbreviated Balance Sheet 31 May 2010

		31.5.10	31.5.09
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	344	513
CURRENT ASSETS			
Debtors		7,233	6,968
Cash at bank		78,037	72,042
		85,270	79,010
CREDITORS	ithin one		
Amounts falling due way	itmin one	(24,556)	(24,311)
NET CURRENT ASSETS		60,714	54,699
TOTAL ASSETS LESS CURI	RENT		
LIABILITIES		61,058	55,212
PROVISIONS FOR LIABIL	ITIES		(12)
NET ASSETS		61,058	55,200
			=====
CAPITAL AND RESERVES			
Called up share capita	al 3	100	100
Profit and loss account		60,958	55,100
SHAREHOLDERS' FUNDS		61,058	55,200
			=======================================

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

K S Garden - Director

#### Garden Grant Solutions Limited (Registered number: SC322602)

## Notes to the Abbreviated Accounts for the Year Ended 31 May 2010

## 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents amounts receivable for services rendered during the year, exclusive of value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

#### Deferred tax

The payment of taxation is deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Full provision for deferred taxation is made under the liability method, without discounting, on all timing differences that have arisen, but not reversed by the balance sheet date, unless such provision is not permitted by accounting standards.

In accordance with such standards deferred tax is not provided for:

a) revaluation gains on land and buildings, unless there is a binding agreement to sell them at the balance sheet date; and

b) gains on the sale of non-monetary assets, if the taxable gain will probably be rolled over.

### 2. TANGIBLE FIXED ASSETS

	Total £
COST	L
At 1 June 2009 and 31 May 2010	1,142
DEPRECIATION	
At 1 June 2009	629
Charge for year	169
At 31 May 2010	798
NET BOOK VALUE	
At 31 May 2010	344
•	
At 31 May 2009	513
	<b>=</b>

## 3. CALLED UP SHARE CAPITAL

Allotted	and issued:			
Number:	Class:	Nominal	31.5.10	31.5.09
		value:	£	£
100	Ordinary	£1	100	100

## 4. TRANSACTIONS WITH DIRECTORS

During the year K S Garden (Director) increased the amount loaned to the company by £615 leaving a balance of £1,715 (2009 £1,100). This loan is interest free and repayable on demand.

# Garden Grant Solutions Limited (Registered number: SC322602)

# Notes to the Abbreviated Accounts - continued for the Year Ended 31 May 2010

# 5. ULTIMATE CONTROLLING PARTY

Mr K S Garden is the ultimate controlling party by virtue of his 60% shareholding in the company.

## Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Garden Grant Solutions Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company for the year ended 31 May 2010 on pages three to seven from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31 May 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Atholl Scott

Chartered Accountants 55-57 West High Street

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Date: 16 Duy 201,