

Registered Number SC322146

THE EDINBURGH JOURNAL LTD

Abbreviated Accounts

30 April 2011

## Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	333	600
Total fixed assets		333	600
<b>Current assets</b>			
Debtors		1,475	0
Cash at bank and in hand		403	(1,957)
Total current assets		1,878	(1,957)
Prepayments and accrued income (not expressed within current asset sub-total)		0	4,050
<b>Creditors: amounts falling due within one year</b>	3	(5,720)	(3,732)
<b>Net current assets</b>		(3,842)	(1,639)
<b>Total assets less current liabilities</b>		<u>(3,509)</u>	<u>(1,039)</u>
<b>Creditors: amounts falling due after one year</b>	4	(1,843)	(2,433)
<b>Provisions for liabilities and charges</b>		(300)	(300)
<b>Total net Assets (liabilities)</b>		(5,652)	(3,772)
<b>Capital and reserves</b>			
Called up share capital	5	675	475
Share premium account		14,757	14,757
Other reserves		(22,096)	(20,839)
Profit and loss account		1,012	1,835
<b>Shareholders funds</b>		<u>(5,652)</u>	<u>(3,772)</u>

- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 January 2012

And signed on their behalf by:

**Devon Walshe, Director**

**Ray Horan, Secretary**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 30 April  
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

14,489

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment                      20.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 30 April 2010	1,067
additions	
disposals	
revaluations	
transfers	
At 30 April 2011	<u>1,067</u>
Depreciation	
At 30 April 2010	467
Charge for year	267
on disposals	
At 30 April 2011	<u>734</u>
Net Book Value	
At 30 April 2010	600
At 30 April 2011	<u>333</u>

3 **Creditors: amounts falling due within one year**

	2011	2010
	£	£
Bank loans	600	700
Trade creditors		0
Taxation and Social Security	<u>5,120</u>	<u>3,032</u>
	5,720	3,732

4 **Creditors: amounts falling due after more than one year**

	2011	2010
	£	£
Bank loans and overdrafts	<u>1,843</u>	<u>2,433</u>
	1,843	2,433

5 **Share capital**

	2011	2010
	£	£
Authorised share capital: 1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid: 675 Ordinary of £1.00 each	675	475

6 **Transactions with  
directors**

There were no transactions with directors during the year ended 30/04/2011.

7 **Related party disclosures**

There were no related party disclosures during the year ended 30/04/2011.