

ABERFELDY DRAMA CLUB
SCOTTISH CHARITY NO – SC038815

TRUSTEES' REPORT & FINANCIAL STATEMENTS
AS AT 31 OCTOBER 2013



Henderson Black & Co.
Chartered Accountants, Anstruther

ABERFELDY DRAMA CLUB

COMPANY INFORMATION

Company number SC321863

Charity number SC038815

Registered office Taigh an Rainich
14A Farrogon Drive
Aberfeldy
Perthshire
PH15 2BQ

Independent Examiner Mark Robertson, BA, CA
Henderson Black & Co
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Fife
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PO Box 1000
Glasgow
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ABERFELDY DRAMA CLUB

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ABERFELDY DRAMA CLUB TRUSTEES' REPORT

The trustees have pleasure in presenting their report for the period ended 31 October 2013.

CHARITY DETAILS

Name: Aberfeldy Drama Club

Charity Registration Number: SC0038815

Address: Taigh an Rainich
14A Farrogon Drive
Aberfeldy
Perthshire
PH15 2BQ

Trustees:

The following served from 1 November 2013:

Chairman	Gilbert Price
Secretary	Sandra Batty
Treasurer	Eddie Vincent
	Katherine Pearson
	Rebecca Cameron
	David Brown (resigned 31/01/2013)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Aberfeldy Drama Club is a Scottish Guarantee Company (Company No. SC321863) and the purposes and administration arrangements are set out in our constitution.

Recruitment and appointment of trustees

All of the Aberfeldy Drama Club trustees are appointed or reappointed by the members at our annual general meeting which is normally held in December of each year.

Statement of Risk

The fabric of the building is always in need of upkeep and upgrading. The upkeep is sustained from rents received from The Thrift Shop which continues to be the life blood of the club. The club is over-subscribed with organisations looking for slots, and we have increased the number of weeks the Thrift shop operates.

OBJECTIVES AND ACTIVITIES

Our charitable purposes, as set out in our constitution, are the advancement of education and the advancement of the arts, heritage and culture by the means of performing arts.

ABERFELDY DRAMA CLUB

TRUSTEES' REPORT

ACHIEVEMENTS AND PERFORMANCE

On the artistic front, the Christmas Production was "Calendar Girls" by Tom Firth. Amateur rights for the production have been released for a year and there are a large number of companies throughout the country doing productions of this play. The production created quite a buzz about the town and this was aided and abetted by the ladies of the cast doing photo shoots at Highland Safaris and Dewar's World of Whisky, much to the astonishment of visitors and workers alike. We also produced a 'Calendar' for the event, which we were able to use in the production, and we also sold about 60 copies to the general public. The production itself was very successful. The show ran for three nights to full houses, and excellent feedback was received from the community. Collections and a raffle were held by Cancer related charities present at the productions and this resulted in about £2000 being raised.

After 'Calendar Girls' we started rehearsals for the One Act Play Festival. Anna Price was persuaded to write a short play about her great grandfather who was killed in the Tay Rail Bridge disaster of 1879. Anna duly wrote the play, The Penny Pencil, which involved a wide range of characters from 2 young children of 9 and 7 upwards. The production went very well, and Anna created a very funny, moving and tragic production that swept the board in the competition in Birnam. The play won the Hunter Trophy for 1st place, the Roy Caterer Quaich for best stage presentation, and the Frank Martin Award for Best Depiction of Scottish life and Character.

The play went forward to the divisional Final in Arbroath. There, although the acting and production appeared to go equally well, somehow, the play did not 'sit' so well on the Arbroath stage, and it lost a little of the magic it had achieved in Birnam. The play finished a creditable 4th, so did not qualify for the Scottish Final. We were very well supported by the Aberfeldy public, and a full bus load of supporters travelled from Aberfeldy to Arbroath. It is very encouraging to feel that we have this close connection with the local community and the support that they give us.

Work has continued on the fabric of the building. We put in a bid for some 'large lottery' money in order to be able to make major changes to the buildings, mainly to create a rehearsal space upstairs, and better storage space downstairs. Unfortunately in spite of our best efforts the proposal was turned down - evidently because we were perceived to have emphasized the function of the Thrift Shop too much!! This was very disappointing, but hopefully we can put another application this year.

We had received a number of grants from different sources, the previous year. We had held off spending some of this money to get the result of the big lottery proposal. Due to the fact this was turned down we have had to make some rapid decisions on spending this money. The bulk of the money was spent on renewing the outside windows of the church.

The youth Section of the club continued to function up till Christmas last year. However, it was found difficult to recruit older children due to the fact that a drama group is functioning at the school now. So the youth Section has gone into abeyance at the present time - although young people are still being involved in the main club productions

The area used by the Thrift Shop was totally renovated, and now consists of a closed area separate from the rest of the Church.

ABERFELDY DRAMA CLUB TRUSTEES' REPORT

FINANCIAL REVIEW

The surplus for the year is £66,443 compared with £3,076 for 2011/12. £3,424 of this is restricted relating to grants and donations received for building repairs and £60,000 relates to the introduction of the Old Kirk property. Income from the sale of tickets and programmes for this year's production is up considerably from the prior year; £3,643 compared with £639. Income from the Thrift shop has also increased from last year. Utility and general maintenance costs are down by £1,100 this year.

Reserves Policy

The level of unrestricted reserves currently stands at £86,952, of which £59,400 relates to tangible fixed assets. These reserves may be required for the refurbishment of the church should sufficient grants and donations not be forthcoming to fund the work.

PLANS FOR FUTURE PERIODS

For the Club's 2013 Christmas production Anna agreed to expand the Penny Pencil into a full length play and this was performed to good houses on all three nights.

There are continuing plans to gradually refurbish the church to create cohesive rehearsal and storage areas. The Big Lottery Fund will again be approached

The Club will again be taking part in the one act play Festivals, and again a wide age range of cast members is being employed to help cater to all parts of the local community.

Approved by the trustees and signed on their behalf.

Sandra A. Batty

Sandra Batty
Secretary

14-5-14

Date:

ABERFELDY DRAMA CLUB

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ABERFELDY DRAMA CLUB

I report on the accounts of the charity for the year ended 31 October 2013 which are set out on pages 5 to 10.

Respective responsibilities of the trustees and examiners

The charity's trustees (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine and report on the accounts under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

This report is made to the trustees in accordance with the terms of my engagement. My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the trustees for my work or for this report.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement


In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met: or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Robertson, BA CA
Henderson Black & Co
Chartered Accountants
26 Rodger Street
Anstruther
Fife
KY10 3DU



22/05/2014

ABERFELDY DRAMA CLUB

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 OCTOBER 2013

	2013 Unrestricted funds £	2013 Designated funds £	2013 Total £	2012 Total £
Incoming resources (see note 3)				
<i>Incoming resources from generated funds:</i>				
Voluntary income	492	-	492	6,480
Activities for generating funds	8,683	-	8,683	7,442
Investment income	-	-	-	1
<i>Incoming resources from charitable activities</i>	3,908	12,349	16,257	26,518
Other incoming resources	<u>60,000</u>	<u>-</u>	<u>60,000</u>	<u>-</u>
Total incoming resources	<u>73,083</u>	<u>12,349</u>	<u>85,432</u>	<u>40,441</u>
Resources expended (see note 4)				
<i>Costs of generating funds:</i>				
Fundraising trading: cost of goods sold	2,182	-	2,182	3,093
<i>Charitable activities</i>	4,058	8,925	12,983	34,172
<i>Governance costs</i>	<u>400</u>	<u>-</u>	<u>400</u>	<u>100</u>
Total resources expended	<u>6,640</u>	<u>8,925</u>	<u>15,565</u>	<u>37,365</u>
Net incoming resources before transfers	66,443	3,424	69,867	3,076
Transfers between funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income for year/Net movement in funds	66,443	3,424	69,867	3,076
Total funds brought forward at 1 November 2012	<u>20,509</u>	<u>955</u>	<u>21,464</u>	<u>18,388</u>
Total funds carried forward at 31 October 2013	<u>86,952</u>	<u>4,379</u>	<u>91,331</u>	<u>21,464</u>

The Statement of Financial Activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

ABERFELDY DRAMA CLUB

BALANCE SHEET

FOR THE YEAR ENDED 31 OCTOBER 2013

	Notes	£	2013 £	£	2012 £
Fixed assets	9				
Tangible fixed assets			<u>59,400</u>		<u>-</u>
			59,400		-
Current assets					
Debtors	7	680		-	
Cash at bank and in hand		<u>32,173</u>		<u>21,464</u>	
		32,853		21,464	
Creditors: amounts falling due within one year	8	<u>922</u>		<u>-</u>	
Net current assets			<u>31,931</u>		<u>21,464</u>
Net Assets			<u>91,331</u>		<u>21,464</u>
Capital and reserves	10				
General fund - unrestricted			86,952		20,509
Restricted funds			<u>4,379</u>		<u>955</u>
			<u>91,331</u>		<u>21,464</u>

For the financial year ended 31 October 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved on behalf of the Trustees on 14.5.14

Sandra A. Batty
Sandra Batty - Secretary

Company Registration No. SC321863

ABERFELDY DRAMA CLUB

NOTES TO THE FINANCIAL STATEMENTS

(CONTINUED)

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (Revised 2005), applicable accounting standards and the Companies Act 2006.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Incoming resources and resources expended

Incoming resources are recognised, when receivable.

Resources expended are recognised in the period in which they are incurred.

Governance costs include the general running expenses of the company and consist mainly of those relating to statutory requirements.

1.3 Tangible fixed assets

All tangible fixed assets having a value to the charity of greater than one year are capitalised.

The original cost of the property is unknown and has been included at a valuation provided by the trustees in 2014. Depreciation is provided at the following annual rates in order to write off the costs, less residual value, of each asset over its estimated useful life as follows:

Heritable property	- 1% on cost/valuation
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1.4 Taxation

It has been agreed with HM Revenue & Customs that the Company is not liable to United Kingdom taxation due to its charitable status. The charity is not registered for Value Added Tax and resources expended therefore include irrecoverable input VAT.

1.5 Trustee remuneration and expenses

No remuneration was paid to the trustees during the year to 31 October 2013.

During the year expenses were reimbursed to three trustees totalling £978 (2012 Nil) in respect of travel, postage, stationery and for the purchase of supplies for drama productions. In addition a total of £133 was paid to the wife of the Chairman, who is also a member of the drama club, for reimbursement of the purchase of production supplies.

1.6 Legal

The Company Registration Number is SC321863 and the Charity Registration Number is SC038815. The company does not have a share capital, but the liability of the members is limited by guarantee. In the event of the company winding up each member may be required to contribute an amount not exceeding £1.

ABERFELDY DRAMA CLUB **NOTES TO THE FINANCIAL STATEMENTS** **(CONTINUED)**

2 Funds

Funds are classified as either restricted or unrestricted funds, defined as follows;

Restricted funds are funds received for the objects of the charity and for a specific purpose within these objects by the donor. The restricted funds consist of grants and donations provided for the renovation of the building.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

3 Incoming Resources

	Unrestricted Funds	Restricted Funds	Total 2013	Total 2012
	£	£	£	£
Voluntary income				
Subscriptions and donations	492	-	492	6,480
	<u>492</u>	<u>-</u>	<u>492</u>	<u>6,480</u>
Activities for generating funds				
Thrift shop sales	1,683	-	1,683	1,134
Rental income	7,000	-	7,000	6,308
	<u>8,683</u>	<u>-</u>	<u>8,683</u>	<u>7,442</u>
Incoming resources from charitable activities				
Sale of production tickets and programmes	3,643	-	3,643	639
SDCA contribution	265	-	265	386
Scottish Communities Foundation Grant	-	-	-	22,592
Perth & Kinross Council Grant	-	12,099	12,099	2,901
Aberfeldy Community Council Grant	-	250	250	-
	<u>3,908</u>	<u>12,349</u>	<u>16,257</u>	<u>26,518</u>
Other incoming resources				
Incorporation of Old Kirk property	60,000	-	60,000	-
	<u>60,000</u>	<u>-</u>	<u>60,000</u>	<u>-</u>

ABERFELDY DRAMA CLUB
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

4 Resources expended

	Unrestricted Funds	Restricted Funds	Total 2013	Total 2012
	£	£	£	£
Fundraising trading				
Insurance	1,349	-	1,349	1,416
Utilities	673	-	673	1,677
Bad debt	160	-	160	-
	<u>2,182</u>	<u>-</u>	<u>2,182</u>	<u>3,093</u>
Charitable activities				
Production costs	1,557	-	1,557	1,126
Insurance	449	-	449	472
Utilities	674	-	674	-
Repairs & maintenance	580	6,765	7,345	32,393
Professional fees	-	2,160	2,160	-
Other expenses	198	-	198	181
Depreciation	600	-	600	-
	<u>4,058</u>	<u>8,925</u>	<u>12,983</u>	<u>34,172</u>

5 Governance Costs

	Unrestricted Funds	Restricted Funds	Total 2013	Total 2012
	£	£	£	£
Independent Examiner's Fee	400	-	400	100
	<u>400</u>	<u>-</u>	<u>400</u>	<u>100</u>

6 Taxation

The company has charitable status and is not liable to taxation on any of its income.

7 Debtors

	2013	2012
	£	£
Accrued income	480	-
Due from HMRC	200	-
	<u>680</u>	<u>-</u>

8 Creditors: amounts falling due within one year

	2013	2012
	£	£
Trade creditors	922	-
	<u>922</u>	<u>-</u>

ABERFELDY DRAMA CLUB
NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

9 Fixed assets

	Heritable Property £	Totals £
<u>Valuation</u>		
At 1 November 2012	-	-
Incorporation of property	60,000	60,000
	<u>60,000</u>	<u>60,000</u>
<u>Depreciation</u>		
At 1 November 2012	-	-
Charge for year	600	600
	<u>600</u>	<u>600</u>
<u>Net Book Value</u>		
At 31 October 2013	<u>59,400</u>	<u>59,400</u>
At 31 October 2012	<u>-</u>	<u>-</u>

10 Reserves

	At 31 October 2012 £	Incoming Resources £	Resources Expended £	Transfers £	At 31 October 2013 £
Unrestricted funds:					
General Funds	20,509	73,083	(6,640)	-	86,952
	<u>20,509</u>	<u>73,083</u>	<u>(6,640)</u>	<u>-</u>	<u>86,952</u>
Restricted funds:					
Building Renovation Fund	955	12,349	(8,925)	-	4,379
	<u>955</u>	<u>12,349</u>	<u>(8,925)</u>	<u>-</u>	<u>4,379</u>
Total Reserves	<u>21,464</u>	<u>85,432</u>	<u>(15,565)</u>	<u>-</u>	<u>91,331</u>

11 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	59,400	-	59,400
Net current assets	27,552	4,379	31,931
	<u>86,952</u>	<u>4,379</u>	<u>91,331</u>