

**LAWSON SAFETY SOLUTIONS  
LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2014**

WEDNESDAY



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22/10/2014

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COMPANIES HOUSE

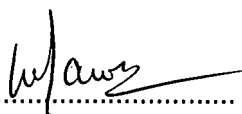
**ABBREVIATED BALANCE SHEET  
AS AT 30 APRIL 2014**

	Note	£	2014 £	£	2013 £
<b>FIXED ASSETS</b>					
Tangible assets	3		4,970		2,845
Investments	4		69,581		54,547
			<u>74,551</u>		<u>57,392</u>
<b>CURRENT ASSETS</b>					
Debtors		39,419		53,118	
Cash at bank		109,495		113,372	
		<u>148,914</u>		<u>166,490</u>	
<b>CREDITORS:</b> amounts falling due within one year		(46,289)		(52,911)	
<b>NET CURRENT ASSETS</b>			<u>102,625</u>		<u>113,579</u>
<b>NET ASSETS</b>			<u><u>177,176</u></u>		<u><u>170,971</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Profit and loss account			177,174		170,969
<b>SHAREHOLDERS' FUNDS</b>			<u><u>177,176</u></u>		<u><u>170,971</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

  
.....  
**W Lawson**  
Director

Date: 10 / 10 / 14

The notes on pages 2 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2014****1. GOING CONCERN**

The director, having made due and careful enquiry, is of the opinion that the company has adequate working capital to execute its operations over the next 12 months. The director, therefore, has made an informed judgement, at the time of approving the financial statements, that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. As a result, the director has continued to adopt the going concern basis of accounting in preparing the annual financial statements.

**2. ACCOUNTING POLICIES****2.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**2.2 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

**2.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**2.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25% straight line basis
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**2.5 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2014**

**2. ACCOUNTING POLICIES (continued)**

**2.6 Taxation**

Current tax, including UK corporation tax and foreign tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**3. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 May 2013	7,360
Additions	3,939
	<hr/>
At 30 April 2014	11,299
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<b>Depreciation</b>	
At 1 May 2013	4,515
Charge for the year	1,814
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At 30 April 2014	6,329
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<b>Net book value</b>	
At 30 April 2014	4,970
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At 30 April 2013	2,845
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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2014**

**4. FIXED ASSET INVESTMENTS**

	£
<b>Cost or valuation</b>	
At 1 May 2013	54,547
Additions	28,961
Disposals	(13,927)
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At 30 April 2014	69,581
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<b>Net book value</b>	
At 30 April 2014	69,581
	<hr/> <hr/>
At 30 April 2013	54,547
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**Listed Investments**

The market value of the listed investments at 30 April 2014 was £79,374.

**5. SHARE CAPITAL**

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary A share of £1	1	1
1 Ordinary B share of £1	1	1
	<hr/>	<hr/>
	2	2
	<hr/> <hr/>	<hr/> <hr/>

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2014****6. DIVIDENDS PAID**

During the current and preceeding year the following dividends were paid to related parties:

<b>Related Party</b>	<b>2014 £</b>	<b>2013 £</b>
W Lawson, director	60,000	50,000
P Lawson, wife of the director	65,000	32,200