

Company Registration No. SC320386 (Scotland)

AC&H 236 LIMITED

**DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2010**



Saffery Champness
CHARTERED ACCOUNTANTS

AC&H 236 LIMITED

COMPANY INFORMATION

| | |
|--------------------------|---|
| Director | R McClurg |
| Secretary | 1924 Nominees Limited |
| Company number | SC320386 |
| Registered office | 37 Queen Street Edinburgh EH2 1JX |
| Accountants | Saffery Champness Edinburgh Quay 133 Fountainbridge Edinburgh EH3 9BA |

AC&H 236 LIMITED

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AC&H 236 LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 30 APRIL 2010

The director presents his report and financial statements for the year ended 30 April 2010.

Principal activities

The company has remained dormant throughout the period.

Director

The following director has held office since 1 May 2009:

R McClurg

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

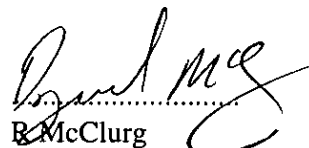
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



R McClurg

Director

.....25/5/10.....

AC&H 236 LIMITED**BALANCE SHEET
AS AT 30 APRIL 2010**

| | Notes | 2010 £ | £ | 2009 £ | £ |
|---|-------|------------------|------------------|------------------|------------------|
| Fixed assets | | | | | |
| Tangible assets | 3 | 350,000 | | 350,000 | |
| Current assets | | | | | |
| Debtors | 4 | 2 | | 2 | |
| Creditors: amounts falling due within one year | 5 | <u>(350,000)</u> | | <u>(350,000)</u> | |
| Net current liabilities | | | <u>(349,998)</u> | | <u>(349,998)</u> |
| Total assets less current liabilities | | | <u>2</u> | | <u>2</u> |
| Capital and reserves | | | | | |
| Called up share capital | 6 | | <u>2</u> | | <u>2</u> |
| Shareholders' funds | | | <u>2</u> | | <u>2</u> |

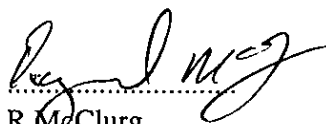
For the financial year ended 30 April 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The notes on pages 3 to 4 form part of these financial statements.

Approved by the Board for issue on 25th MAY - 2010



R McClurg
Director

Company Registration No. SC320386

AC&H 236 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|-----------------------------|-----|
| Land and buildings Freehold | Nil |
|-----------------------------|-----|

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors, compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

3 Tangible fixed assets

| | Land and buildings |
|----------------------------------|--------------------|
| | £ |
| Cost | |
| At 1 May 2009 & at 30 April 2010 | 350,000 |
| Depreciation | |
| At 1 May 2009 & at 30 April 2010 | - |
| Net book value | |
| At 30 April 2010 | 350,000 |
| At 30 April 2009 | 350,000 |

AC&H 236 LIMITED**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 APRIL 2010**

| 4 Debtors | 2010 | 2009 |
|------------------|-------------|-------------|
| | £ | £ |
| Other debtors | <u>2</u> | <u>2</u> |

| 5 Creditors: amounts falling due within one year | 2010 | 2009 |
|---|----------------|----------------|
| | £ | £ |
| Other creditors | <u>350,000</u> | <u>350,000</u> |

| 6 Share capital | 2010 | 2009 |
|---|---------------|---------------|
| | £ | £ |
| Authorised | | |
| 10,000 Ordinary shares of £1 each | <u>10,000</u> | <u>10,000</u> |
| Allotted, called up and fully paid | | |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |

7 Control

The company is controlled by Mr R McClurg, a company director.

8 Related party transactions

The company is due £1 (2009: £1) from Mr R McClurg and £1 (2009: £1) from Mrs J McClurg, the wife of Mr R McClurg, a company director, in respect of unpaid share capital. These sums are included within 'other debtors'.

Included within 'other creditors' is £350,000 (2009: £350,000) payable to Black Bull Estates Limited, a company in which Mr R McClurg is also a company director.