

Unaudited Financial Statements

for the Year Ended 31 March 2017

for

A & K Health & Safety Management Limited

Contents of the Financial Statements  
for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	6

A & K Health & Safety Management Limited

Company Information  
for the Year Ended 31 March 2017

**DIRECTOR:**

Mr A Rintoul

**REGISTERED OFFICE:**

454 Main Street  
Stenhousemuir  
Larbert  
STIRLINGSHIRE  
FK5 3JU

**REGISTERED NUMBER:**

SC320249 (Scotland)

**ACCOUNTANTS:**

Yates & Co  
Chartered Accountants  
Registered Auditor  
Unit 4B Gateway Bus Park  
Grangemouth  
Central  
FK3 8WX

Balance Sheet  
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		744		5
<b>CURRENT ASSETS</b>					
Stocks		8,625		800	
Debtors	5	-		960	
Cash at bank		<u>59,299</u>		<u>96,025</u>	
		67,924		97,785	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>28,411</u>		<u>32,047</u>	
<b>NET CURRENT ASSETS</b>			<u>39,513</u>		<u>65,738</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>40,257</u>		<u>65,743</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings	7	<u>40,255</u>		<u>65,741</u>	
<b>SHAREHOLDERS' FUNDS</b>		<u>40,257</u>		<u>65,743</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 June 2017 and were signed by:

Mr A Rintoul - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

A & K Health & Safety Management Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

**Transition to FRS 102**

The entity has transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 13.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 April 2016	1,556
Additions	854
At 31 March 2017	<u>2,410</u>
<b>DEPRECIATION</b>	
At 1 April 2016	1,551
Charge for year	115
At 31 March 2017	<u>1,666</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>744</u>
At 31 March 2016	<u>5</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	<u>-</u>	<u>960</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Taxation and social security	13,650	29,486
Other creditors	<u>14,761</u>	<u>2,561</u>
	<u>28,411</u>	<u>32,047</u>

7. **RESERVES**

	Retained earnings £
At 1 April 2016	65,741
Profit for the year	38,040
Dividends	<u>(63,526)</u>
At 31 March 2017	<u>40,255</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Creditors include the following amounts which are owed to an individual who was a director of the company during the year:

	31.3.17	31.3.16
	£	£
Mr A Rintoul	<u>12,609</u>	<u>470</u>
	<u>12,609</u>	<u>470</u>

The maximum balance outstanding during the year amounted to £12,609.

The loan is repayable on demand.

9. **ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr & Mrs Rintoul by virtue of their combined holdings.

10. **FIRST YEAR ADOPTION**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

**Reconciliation of Equity**

No transitional adjustments were required.

**Reconciliation of Profit and Loss for the year**

No transitional adjustments were required.

Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
A & K Health & Safety Management Limited

**The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & K Health & Safety Management Limited for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of A & K Health & Safety Management Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & K Health & Safety Management Limited and state those matters that we have agreed to state to the director of A & K Health & Safety Management Limited in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that A & K Health & Safety Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & K Health & Safety Management Limited. You consider that A & K Health & Safety Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & K Health & Safety Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Yates & Co  
Chartered Accountants  
Registered Auditor  
Unit 4B Gateway Bus Park  
Grangemouth  
Central  
FK3 8WX

9 June 2017



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.