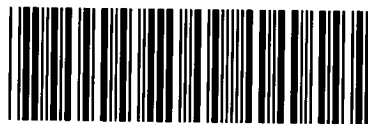


**ABERDEEN TAXI CENTRE LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2015**

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# **ABERDEEN TAXI CENTRE LTD**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2015**

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# ABERDEEN TAXI CENTRE LTD

## ABBREVIATED BALANCE SHEET

31 MARCH 2015

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	Note	2015	2014
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>251,401</u>	<u>231,252</u>
<b>CURRENT ASSETS</b>			
Debtors		36,541	45,512
Cash at bank and in hand		<u>13,493</u>	<u>31,157</u>
		50,034	76,669
<b>CREDITORS: Amounts falling due within one year</b>		<u>212,602</u>	<u>218,261</u>
<b>NET CURRENT LIABILITIES</b>		<u>(162,568)</u>	<u>(141,592)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>88,833</u>	<u>89,660</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		67,280	75,003
<b>PROVISIONS FOR LIABILITIES</b>		<u>21,401</u>	<u>14,469</u>
		<u>152</u>	<u>188</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# ABERDEEN TAXI CENTRE LTD

## ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2015

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	Note	2015 £	2014 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and loss account		<u>52</u>	<u>88</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>152</b></u>	<u><b>188</b></u>

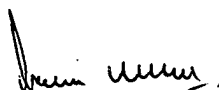
For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 15 February 2016, and are signed on their behalf by:



Mr G R McColl

Company Registration Number: SC319577

The notes on pages 3 to 4 form part of these abbreviated accounts.

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# **ABERDEEN TAXI CENTRE LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2015**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced in accordance with UITF 40 excluding vat.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% on reducing balance
Motor Vehicles	- 33% on reducing balance
Equipment	- 33% on reducing balance

#### **Hire purchase agreements**

Assets held under hire purchase agreements for subsequent sale under similar agreements are held as debtors. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis. The capital element of the future receipts is treated as a debtor and the interest is credited to the profit and loss account on a straight line basis.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

# ABERDEEN TAXI CENTRE LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

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### 1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 April 2014	368,509
Additions	122,326
Disposals	(70,952)
<b>At 31 March 2015</b>	<u>419,883</u>
<b>DEPRECIATION</b>	
At 1 April 2014	137,257
Charge for year	83,457
On disposals	(52,232)
<b>At 31 March 2015</b>	<u>168,482</u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2015</b>	<u>251,401</u>
At 31 March 2014	<u>231,252</u>

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

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