ABERDEEN TAXI CENTRE LTD UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

WEDNESDAY



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23/02/2011 COMPANIES HOUSE 283

WILLIAMSON AND DUNN

Chartered Accountants
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ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

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ABBREVIATED BALANCE SHEET

31 MARCH 2009

	2009		2008		
	Note	£	£	£	£
FIXED ASSETS	2				
Intangible assets			_		-
Tangible assets			79,935		5,181
			70.025		5,181
CURRENT ASSETS			79,935		3,181
Debtors	3	84,488		152,327	
Cash at bank and in hand	J	9,681		6,116	
Cash at bank and in hand		9,081		0,110	
		94,169		158,443	
CREDITORS: Amounts falling due					
within one year		128,087		122,978	
NET CURRENT					
(LIABILITIES)/ASSETS			(33,918)		35,465
(BIABIEITIES)/ASSETS			(55,716)		
TOTAL ASSETS LESS CURRENT	•				
LIABILITIES			46,017		40,646
OPERITORS A CIP I	C.				
CREDITORS: Amounts falling due	atter		26.065		20 274
more than one year			36,865		38,274
PROVISIONS FOR LIABILITIES			8,749		289
			-		2.002
			403		2,083

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

ABBREVIATED BALANCE SHEET (continued)

31 MARCH 2009

	2009		2008		
	Note	£	£	£	£
CAPITAL AND RESERVES					
Called-up equity share capital	4		100		100
Profit and loss account			303		1,983
CILABBIOL DEDGE ELIMBO			402		2.092
SHAREHOLDERS' FUNDS			403		2,083

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

Company Registration Number: SC319577

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 14 February 2011, and are signed on their behalf by:

MR L CLIFT

MR G R McCOLL

bean May

The notes on pages 3 to 5 form part of these abbreviated accounts.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced in accordance with UITF 40.

Goodwill

The company policy is to write off goodwill in the year in which the cost was incurred as the directors are of the opinion that it has no material value.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill

straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings Motor Vehicles 20% on reducing balance

Equipment

33% on reducing balance33% on reducing balance

Hire purchase agreements

Assets held under hire purchase agreements for subsequent sale under similar agreements are held as debtors. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis. The capital element of the future receipts is treated as a debtor and the interest is credited to the profit and loss account on a straight line basis.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES (continued)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST	•	~	~
At 1 April 2008	1,500	7,472	8,972
Additions	-	94,104	94,104
At 31 March 2009	1,500	101,576	103,076
DEPRECIATION			
At 1 April 2008	1,500	2,291	3,791
Charge for year	-	19,350	19,350
At 31 March 2009	1,500	21,641	23,141
NET BOOK VALUE			
At 31 March 2009	_	79,935	79,935
At 31 March 2008		5,181	5,181

3. DEBTORS

Debtors include amounts of £14,116 (2008 - £52,026) falling due after more than one year.

4. SHARE CAPITAL

Authorised share capital:

1,000 Ordinary shares of £1 each		1,000		1,000
Allotted, called up and fully paid:				
	2009		2008	
	No	£	No	£
100 Ordinary shares of £1 each	100	100	100	

2009

£

2008 £