

COMPANY REGISTRATION NUMBER SC319577

ABERDEEN TAXI CENTRE LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2011

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ABERDEEN TAXI CENTRE LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

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ABERDEEN TAXI CENTRE LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011	2010
		£	£
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		<u>60,272</u>	<u>76,284</u>
		60,272	76,284
CURRENT ASSETS			
Debtors		18,477	37,998
Cash at bank and in hand		<u>10,054</u>	<u>2,877</u>
		28,531	40,875
CREDITORS: Amounts falling due within one year		<u>80,778</u>	<u>95,610</u>
NET CURRENT LIABILITIES		(52,247)	(54,735)
TOTAL ASSETS LESS CURRENT LIABILITIES		8,025	21,549
CREDITORS: Amounts falling due after more than one year		1,187	11,821
PROVISIONS FOR LIABILITIES		<u>7,316</u>	<u>9,590</u>
		<u>(478)</u>	<u>138</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

ABERDEEN TAXI CENTRE LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2011

	Note	2011 £	£	2010 £	£
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			(578)		38
(DEFICIT)/SHAREHOLDERS' FUNDS			<u>(478)</u>		<u>138</u>

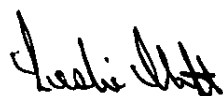
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

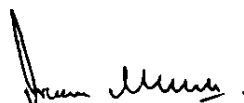
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 17 December 2012, and are signed on their behalf by:



MR L CLIFT



MR G R McCOLL

Company Registration Number: SC319577

The notes on pages 3 to 5 form part of these abbreviated accounts.

ABERDEEN TAXI CENTRE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. Whilst the directors deem this appropriate, the validity of this basis depends on the continued financial support from both the directors and the bank. The directors are confident that this support is sustainable into the foreseeable future. The financial statements do not include any adjustment that would arise from the support being withdrawn.

ABERDEEN TAXI CENTRE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2010	1,500	129,543	131,043
Additions	—	12,827	12,827
Disposals	—	(1,500)	(1,500)
At 31 March 2011	<u>1,500</u>	<u>140,870</u>	<u>142,370</u>
DEPRECIATION			
At 1 April 2010	1,500	53,259	54,759
Charge for year	—	27,339	27,339
At 31 March 2011	<u>1,500</u>	<u>80,598</u>	<u>82,098</u>
NET BOOK VALUE			
At 31 March 2011	<u>—</u>	<u>60,272</u>	<u>60,272</u>
At 31 March 2010	<u>—</u>	<u>76,284</u>	<u>76,284</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>