COMPANY REGISTRATION NUMBER SC319577

ABERDEEN TAXI CENTRE LTD

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2010

ABERDEEN TAXI CENTRE LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

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ABERDEEN TAXI CENTRE LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2010

	Note	2010 £	2010 £	2009 £	2009 £
FIXED ASSETS	2				
Tangible assets			76,284		79,935
CURRENT ASSETS					
Debtors	3	37,998		84,488	
Cash at bank and in hand		2,877		9,681	
		40,875		94,169	
CREDITORS: Amounts falling due within one year		95,610		128,087	
NET CURRENT LIABILITIES			(54,735)		(33,918)
TOTAL ASSETS LESS CURRENT LIABILITIES			21,549		46,017
CREDITORS: Amounts falling due after more than one year			11,821		36,865
PROVISIONS FOR LIABILITIES			9,590		8,749
			138		403

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

ABERDEEN TAXI CENTRE LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2010

	Note	2010 £	2010 £	2009 £	2009 £
CAPITAL AND RESERVES					
Called-up equity share capital	4		100		100
Profit and loss account			38		303
SHAREHOLDERS' FUNDS			138		403

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 28 September 2012, and are signed on their behalf by:

Leslie Clift — G. McColl

MR L CLIFT — MR G R McCOLL

Company Registration Number: SC319577

The notes on pages 3 to 5 form part of these abbreviated accounts.

ABERDEEN TAXI CENTRE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced in accordance with UITF 40 excluding vat.

Goodwill

The company policy is to write off goodwill in the year in which the cost was incurred as the directors are of the opinion that it has no material value.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	20% on reducing balance
Motor Vehicles	-	33% on reducing balance
Equipment	-	33% on reducing balance

Hire purchase agreements

Assets held under hire purchase agreements for subsequent sale under similar agreements are held as debtors. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis. The capital element of the future receipts is treated as a debtor and the interest is credited to the profit and loss account on a straight line basis.

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2009	101,576
Additions	30,750
Disposals	(2,783)
At 31 March 2010	129,543
DEPRECIATION	
At 1 April 2009	21,641
Charge for year	34,401
On disposals	(2,783)
At 31 March 2010	53,259
NET BOOK VALUE	
At 31 March 2010	76,284
At 31 March 2009	79,935

3. DEBTORS

Debtors include amounts of £Nil (2009 - £14,116) falling due after more than one year.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2010 No	2010 £	2009 No	2009 £
100 Ordinary shares of £1 each	100	100	100	100