

**CROSSINVEST ASSOCIATES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Crossinvest Associates Limited
Unaudited Financial Statements
For The Year Ended 31 March 2023

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Crossinvest Associates Limited
Balance Sheet
As At 31 March 2023

Registered number: SC319347

		2023		2022	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	4	1,926,940		1,926,940	
		1,926,940		1,926,940	
Creditors: Amounts Falling Due Within One Year	5	(3,931)		(7,002)	
NET CURRENT ASSETS (LIABILITIES)			1,923,009		1,919,938
TOTAL ASSETS LESS CURRENT LIABILITIES			1,923,009		1,919,938
Creditors: Amounts Falling Due After More Than One Year	6	(1,829,941)		(1,825,690)	
NET ASSETS			93,068		94,248
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			93,067		94,247
SHAREHOLDERS' FUNDS			93,068		94,248

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr M Akhmetov

Director

19/12/2023

The notes on pages 2 to 3 form part of these financial statements.

Crossinvest Associates Limited
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

Crossinvest Associates Limited is a private company, limited by shares, incorporated in Scotland, registered number SC319347 . The registered office is 9a Tinto Place, Edinburgh, EH6 5GD.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2022: NIL)

4. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	333,445	333,445
	<u>333,445</u>	<u>333,445</u>
Due after more than one year		
Loans	1,593,495	1,593,495
	<u>1,593,495</u>	<u>1,593,495</u>
	<u><u>1,926,940</u></u>	<u><u>1,926,940</u></u>

The above loans consist of the following:

- I) £820,289 loan was granted to Crown Plus LLP, at 5% interest per annum, payable on request.
- II) £161,920 loan was granted to Relcom Investment, at 3% interest per annum, payable on request.
- III) £172,857 loan was granted to Kokmaj LLP, at 14% interest per annum, payable on request.
- IV) £438,429 loan was granted to Agara Group LLP, at 4% interest per annum, payable on request.

5. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Other creditors	2,751	2,751
Accrued expenses	1,180	4,251
	<u>3,931</u>	<u>7,002</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Loan	1,825,690	1,825,690
Other creditors (2)	4,251	-
	<u>1,829,941</u>	<u>1,825,690</u>

£1,825,690 loan is due to Crispen Investments S.A

Crossinvest Associates Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

7. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.