

Abbreviated Accounts for the Period 21 March 2007 to 31 March 2008

for

AAA Group Ltd

SATURDAY



SP81D6LU

SCT

17/01/2009

111

COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Period 21 March 2007 to 31 March 2008

	Page
Company Information	1
Report of the Directors	2
Report of the Independent Auditors on the Abbreviated Accounts	3
Abbreviated Profit and Loss Account	4
Abbreviated Balance Sheet	5
Cash Flow Statement	6
Notes to the Cash Flow Statement	7
Notes to the Abbreviated Accounts	8

AAA Group Ltd

Company Information

for the Period 21 March 2007 to 31 March 2008

DIRECTORS:

A J Porter
S C McWilliam
P J A Smith

SECRETARY:

Ledingham Chalmers LLP

REGISTERED OFFICE:

Johnstone House
52-54 Rose Street
Aberdeen
AB10 1HA

REGISTERED NUMBER:

SC319102 (Scotland)

AUDITORS:

Garden & Marshall
Registered Auditors
Chartered Certified Accountants
12 Albyn Terrace
Aberdeen
AB10 1YP

AAA Group Ltd

Report of the Directors **for the Period 21 March 2007 to 31 March 2008**

The directors present their report with the accounts of the company for the period 21 March 2007 to 31 March 2008.

INCORPORATION

The company was incorporated on 21 March 2007 and commenced trading on 17 October 2007.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of holding company.

REVIEW OF BUSINESS

The results for the period and financial position of the company are as shown in the annexed accounts.

DIVIDENDS

No dividends will be distributed for the period ended 31 March 2008.

DIRECTORS

The directors who have held office during the period from 21 March 2007 to the date of this report are as follows:

A J Porter - appointed 5 October 2007
S C McWilliam - appointed 5 October 2007
P J A Smith - appointed 5 October 2007

All the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

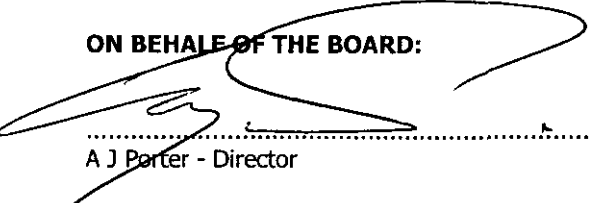
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

ON BEHALF OF THE BOARD:



.....
A J Porter - Director

Date: 10 December 2008

Report of the Independent Auditors to
AAA Group Ltd
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages four to ten, together with the financial statements of AAA Group Ltd for the period ended 31 March 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with that provision and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with that provision.



Garden & Marshall
Registered Auditors
Chartered Certified Accountants
12 Albyn Terrace
Aberdeen
AB10 1YP

Date: 10 December 2008

AAA Group Ltd

Abbreviated Profit and Loss Account
for the Period 21 March 2007 to 31 March 2008

	Notes	£
GROSS PROFIT		-
OPERATING PROFIT	3	-
Interest payable and similar charges	4	61,784
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(61,784)
Tax on loss on ordinary activities	5	-
LOSS FOR THE FINANCIAL PERIOD AFTER TAXATION		<u>(61,784)</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current period.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the loss for the current period.


The notes form part of these abbreviated accounts

AAA Group Ltd**Abbreviated Balance Sheet**
31 March 2008

	Notes	£	£
FIXED ASSETS			
Investments	6		7,000,000
CREDITORS			
Amounts falling due within one year	7	402,232	
NET CURRENT LIABILITIES			(402,232)
TOTAL ASSETS LESS CURRENT LIABILITIES			6,597,768
CREDITORS			
Amounts falling due after more than one year	8		4,472,052
NET ASSETS			2,125,716
CAPITAL AND RESERVES			
Called up share capital	11		100
Share premium	12		2,187,400
Profit and loss account	12		(61,784)
SHAREHOLDERS' FUNDS	13		2,125,716

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to medium-sized companies.

The financial statements were approved by the Board of Directors on 10 December 2008 and were signed on its behalf by:


.....
A J Porter - Director
.....
S C McWilliam - Director

.....
P J A Smith - Director

The notes form part of these abbreviated accounts

AAA Group Ltd**Cash Flow Statement
for the Period 21 March 2007 to 31 March 2008**

	Notes	£	£
Net cash inflow from operating activities	1		43,482
Returns on investments and servicing of finance	2		(61,784)
Capital expenditure and financial investment	2		(7,000,000)
			(7,018,302)
Financing	2		7,018,302
Increase in cash in the period			-

**Reconciliation of net cash flow
to movement in net debt**

	3		
Increase in cash in the period		-	
Cash inflow from increase in debt		(2,112,500)	
Change in net debt resulting from cash flows			(2,112,500)
Movement in net debt in the period			(2,112,500)
Net debt at 21 March			-
Net debt at 31 March			(2,112,500)

The notes form part of these abbreviated accounts

AAA Group Ltd**Notes to the Cash Flow Statement
for the Period 21 March 2007 to 31 March 2008****1. RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES**

	£
Increase in creditors	43,482
Net cash inflow from operating activities	<u>43,482</u>

2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	£
Returns on investments and servicing of finance	
Interest paid	(61,784)
Net cash outflow for returns on investments and servicing of finance	<u>(61,784)</u>
 Capital expenditure and financial investment	
Purchase of fixed asset investments	(7,000,000)
Net cash outflow for capital expenditure and financial investment	<u>(7,000,000)</u>
 Financing	
New loans in year	2,112,500
From Group Undertaking	2,718,302
Share issue	100
Share Premium	2,187,400
Net cash inflow from financing	<u>7,018,302</u>

3. ANALYSIS OF CHANGES IN NET DEBT

	At 21.3.07 £	Cash flow £	At 31.3.08 £
Net cash:			
Cash at bank and in hand	-	-	-
Debt:			
Debts falling due within one year	-	(358,750)	(358,750)
Debts falling due after one year	-	(1,753,750)	(1,753,750)
	<u>-</u>	<u>(2,112,500)</u>	<u>(2,112,500)</u>
 Total	<u>-</u>	<u>(2,112,500)</u>	<u>(2,112,500)</u>

The notes form part of these abbreviated accounts

AAA Group Ltd

Notes to the Abbreviated Accounts **for the Period 21 March 2007 to 31 March 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

2. STAFF COSTS

There were no staff costs for the period ended 31 March 2008.

3. OPERATING PROFIT

The operating profit is stated after charging:

	£
Directors' emoluments	-
	<u> </u>

4. INTEREST PAYABLE AND SIMILAR CHARGES

	£
Bank interest	18,302
Loan	43,482
	<u> </u>
	<u>61,784</u>

5. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period.

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	7,000,000
At 31 March 2008	<u>7,000,000</u>
NET BOOK VALUE	
At 31 March 2008	<u>7,000,000</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts (see note 9)	56,250
Other loans (see note 9)	302,500
Accrued expenses	43,482
	<u> </u>
	<u>402,232</u>

AAA Group Ltd

Notes to the Abbreviated Accounts - continued
for the Period 21 March 2007 to 31 March 2008

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Bank loans (see note 9)	543,750
Other loans (see note 9)	1,210,000
Amounts owed to group undertakings	2,718,302
	<hr/>
	4,472,052
	<hr/>

9. LOANS

An analysis of the maturity of loans is given below:

	£
Amounts falling due within one year or on demand:	
Bank loans	56,250
Loan Notes	302,500
	<hr/>
	358,750
	<hr/>

Amounts falling due between one and two years:

Bank loans - 1-2 years	256,250
Other loans - 1-2 years	605,000
	<hr/>
	861,250
	<hr/>

Amounts falling due between two and five years:

Bank loans - 2-5 years	287,500
Other loans - 2-5 years	605,000
	<hr/>
	892,500
	<hr/>

10. SECURED DEBTS

The following secured debts are included within creditors:

	£
Bank loans	600,000
	<hr/>

11. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100
			<hr/>

AAA Group Ltd**Notes to the Abbreviated Accounts - continued**
for the Period 21 March 2007 to 31 March 2008**12. RESERVES**

	Profit and loss account £	Share premium £	Totals £
Deficit for the period	(61,784)		(61,784)
Share issue	-	2,187,400	2,187,400
At 31 March 2008	<u>(61,784)</u>	<u>2,187,400</u>	<u>2,125,616</u>

13. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	£
Loss for the financial period	(61,784)
Share capital	100
Share premium	2,187,400
Net addition to shareholders' funds	2,125,716
Opening shareholders' funds	-
Closing shareholders' funds	<u>2,125,716</u>
Equity interests	<u>2,125,716</u>