

REGISTERED NUMBER: SC318067 (Scotland)

PAXTON & PAXTON LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011

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24/10/2011

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COMPANIES HOUSE

Ritson Smith
Chartered Accountants
16 Carden Place
Aberdeen
AB10 1FX

PAXTON & PAXTON LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

PAXTON & PAXTON LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2011**

DIRECTOR: Bryan Paxton

SECRETARY: Pauline Jean Paxton

REGISTERED OFFICE: Lediffton House
Sauchie Road
CRIEFF
Perthshire
PH7 4EE

REGISTERED NUMBER: SC318067 (Scotland)

ACCOUNTANTS: Ritson Smith
Chartered Accountants
16 Carden Place
Aberdeen
AB10 1FX

PAXTON & PAXTON LIMITED**ABBREVIATED BALANCE SHEET
31 JANUARY 2011**

		2011	2010
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	431	752
CURRENT ASSETS			
Debtors		34,080	20,538
Cash at bank		169,344	171,926
		203,424	192,464
CREDITORS			
Amounts falling due within one year		45,285	60,561
NET CURRENT ASSETS		158,139	131,903
TOTAL ASSETS LESS CURRENT LIABILITIES		158,570	132,655
PROVISIONS FOR LIABILITIES		29	82
NET ASSETS		158,541	132,573
CAPITAL AND RESERVES			
Called up share capital	3	10	10
Profit and loss account		158,531	132,563
SHAREHOLDERS' FUNDS		158,541	132,573

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

PAXTON & PAXTON LIMITED

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17th October 2011 and were signed by:



.....
Bryan Paxton - Director

The notes form part of these abbreviated accounts

PAXTON & PAXTON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents income received and receivable, as adjusted for the flat rate VAT scheme, from the provision of engineering services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all liabilities.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2010	1,631
Additions	114
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At 31 January 2011	1,745
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DEPRECIATION	
At 1 February 2010	879
Charge for year	435
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At 31 January 2011	1,314
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NET BOOK VALUE	
At 31 January 2011	431
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At 31 January 2010	752
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PAXTON & PAXTON LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2011**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
10	Ordinary	£1	<u>10</u>	<u>10</u>