

**Solvency statement for the purposes of section 642
and section 643 of the Companies Act 2006**

Company No: SC317760

Name of Company: CLYDE UNION LIMITED

Proposal for reduction of share capital

Clyde Union Limited (the "**Company**") is proposing to reduce its share capital, currently in the amount of £18,700,001 divided into 18,700,001 ordinary shares of £1.00 each by cancelling and extinguishing 15,000,000 of the ordinary shares of £1.00 each held by the sole shareholder of the Company. As a result of that reduction, the Company's share capital will be £3,700,001, made up of 3,700,001 ordinary shares of £1.00 each.

Directors' statement


We, the undersigned, being all the Directors of the Company, have formed the opinion for the purposes of section 642 of the Companies Act 2006 that:

- (a) as regards the Company's situation at the date of this Statement there is no ground on which the Company could be found to be unable to pay (or otherwise discharge) its debts; and
- (b) the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this Statement.

In forming the above opinions we have taken into account all of the Company's liabilities (including any contingent or prospective liabilities).

This Statement is made on 20 December 2021

Clare-Frances Bradshaw


.....

Dated: 20 December 2021

Christopher McVicker

.....
Dated:

Timothy Old

.....
Dated:

Ian Pearson

.....
Dated:

**Solvency statement for the purposes of section 642
and section 643 of the Companies Act 2006**

Company No: SC317760

Name of Company: CLYDE UNION LIMITED

Proposal for reduction of share capital

Clyde Union Limited (the "**Company**") is proposing to reduce its share capital, currently in the amount of £18,700,001 divided into 18,700,001 ordinary shares of £1.00 each by cancelling and extinguishing 15,000,000 of the ordinary shares of £1.00 each held by the sole shareholder of the Company. As a result of that reduction, the Company's share capital will be £3,700,001, made up of 3,700,001 ordinary shares of £1.00 each.

Directors' statement

We, the undersigned, being all the Directors of the Company, have formed the opinion for the purposes of section 642 of the Companies Act 2006 that:

- (a) as regards the Company's situation at the date of this Statement there is no ground on which the Company could be found to be unable to pay (or otherwise discharge) its debts; and
- (b) the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this Statement.


In forming the above opinions we have taken into account all of the Company's liabilities (including any contingent or prospective liabilities).

This Statement is made on 20 December 2021

Clare-Frances Bradshaw

.....
Dated:

Christopher McVicker


.....
Dated: 20 December 2021

Timothy Old

.....
Dated:

Ian Pearson

.....
Dated:

**Solvency statement for the purposes of section 642
and section 643 of the Companies Act 2006**

Company No: SC317760

Name of Company: CLYDE UNION LIMITED

Proposal for reduction of share capital

Clyde Union Limited (the "**Company**") is proposing to reduce its share capital, currently in the amount of £18,700,001 divided into 18,700,001 ordinary shares of £1.00 each by cancelling and extinguishing 15,000,000 of the ordinary shares of £1.00 each held by the sole shareholder of the Company. As a result of that reduction, the Company's share capital will be £3,700,001, made up of 3,700,001 ordinary shares of £1.00 each.

Directors' statement

We, the undersigned, being all the Directors of the Company, have formed the opinion for the purposes of section 642 of the Companies Act 2006 that:

- (a) as regards the Company's situation at the date of this Statement there is no ground on which the Company could be found to be unable to pay (or otherwise discharge) its debts; and
- (b) the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this Statement.

In forming the above opinions we have taken into account all of the Company's liabilities (including any contingent or prospective liabilities).

This Statement is made on 20 December 2021

Clare-Frances Bradshaw

.....
Dated:

Christopher McVicker

.....
Dated:

Timothy Old

.....
Dated: 20 December 2021

Ian Pearson

.....
Dated:

**Solvency statement for the purposes of section 642
and section 643 of the Companies Act 2006**

Company No: SC317760

Name of Company: CLYDE UNION LIMITED

Proposal for reduction of share capital

Clyde Union Limited (the "**Company**") is proposing to reduce its share capital, currently in the amount of £18,700,001 divided into 18,700,001 ordinary shares of £1.00 each by cancelling and extinguishing 15,000,000 of the ordinary shares of £1.00 each held by the sole shareholder of the Company. As a result of that reduction, the Company's share capital will be £3,700,001, made up of 3,700,001 ordinary shares of £1.00 each.

Directors' statement

We, the undersigned, being all the Directors of the Company, have formed the opinion for the purposes of section 642 of the Companies Act 2006 that:

- (a) as regards the Company's situation at the date of this Statement there is no ground on which the Company could be found to be unable to pay (or otherwise discharge) its debts; and
- (b) the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this Statement.

In forming the above opinions we have taken into account all of the Company's liabilities (including any contingent or prospective liabilities).

This Statement is made on 20 December 2021

Clare-Frances Bradshaw

.....
Dated:

Christopher McVicker

.....
Dated:

Timothy Old

.....
Dated:

Ian Pearson



.....
Dated: 20 December 2021