

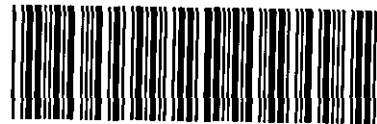
**A & A MARCANTONIO TAKEAWAY LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD 5 MARCH 2007 TO 31 MARCH 2008**

**(Company Number: SC 317749 )**

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SCT

23/10/2009

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COMPANIES HOUSE

Stewart, Sheddan & Co., C.A.  
Edinburgh

# A & A MARCANTONIO TAKEAWAY LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2008

	<u>Note</u>	£	<u>2008</u>	£
<b><u>Fixed assets</u></b>				
Tangible assets	2			27,159
<b><u>Current assets</u></b>				
Stocks		7,000		
Debtors		-		
Cash at bank and in hand		6,678		
			13,678	
<b><u>Creditors (amounts falling due within one year)</u></b>	3		(40,624)	
<b><u>Net current assets/(liabilities)</u></b>				(26,946)
<b><u>Total assets less current liabilities</u></b>				213
<b><u>Creditors (amounts falling due outwith one year)</u></b>				( - )
<b><u>Provisions for liabilities</u></b>				( - )
<b><u>Net assets</u></b>				213
<b><u>Capital &amp; reserves</u></b>				
Called up share capital	4			100
Profit and loss account				113
<b><u>Equity shareholders' funds</u></b>				213

### Directors' responsibilities and audit exemption statement

In the opinion of the directors, the company is entitled to audit exemption under subsection (1) of section 249A of the Companies Act 1985. Further, no notice requiring an audit has been deposited under subsection (2) of section 249B in relation to the accounts for the financial period and the directors acknowledge their responsibilities for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

### Abbreviated accounts statement

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts on pages 1 to 4 were approved by the Board of Directors on 23 October 2009 and signed on its behalf:

Aldo Marcantonio  
Director



The notes on pages 2 to 4 form part of these abbreviated accounts

## **A & A MARCANTONIO TAKEAWAY LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention, and in accordance with applicable accounting standards, and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company. In all other respects, the financial statements are in accordance with applicable accounting standards.

##### **Turnover**

Turnover consists of the invoiced value (excluding VAT) for goods and services supplied to third parties.

##### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost less the residual value of all fixed assets over their estimated useful lives as follows:-

Furniture & equipment	25% straight line
Computer equipment	33% straight line
Motor vehicles	20% straight line

##### **Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### **Debtors**

Known bad debts are written off and provision is made for any debts considered to be doubtful.

##### **Taxation**

The charge for taxation is based on the result for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Full provision for deferred taxation is made on a non-discounted basis under the expected liability method only to the extent that it is probable that the timing difference will reverse. However, deferred tax assets are only recognised where it is reasonably certain that suitable taxable profits will enable reversal.

##### **Leases**

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and their useful economic lives. Outstanding obligations under the leases, net of finance charges, are included as a liability. Operating lease costs are charged to the profit and loss account as incurred.

##### **Pensions**

The company does not operate a pension scheme at present.

**A & A MARCANTONIO TAKEAWAY LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS (Cont'd)****2. TANGIBLE FIXED ASSETS**

	<u>Total</u> £
<b><u>Cost</u></b>	
At start of period	-
Additions	37,431
Disposals	-
	-----
At end of period	37,431
	-----
<b><u>Aggregate depreciation</u></b>	
At start of period	-
Charge for the period	10,272
Disposals	-
	-----
At end of period	10,272
	-----
<b><u>Net book value</u></b>	
At end of period	27,159
	=====
At start of period	-
	=====

Included in net book value is £nil in respect of assets held under finance leases

**3. CREDITORS**

There are no secured creditors.

**4. SHARE CAPITAL**

	<u>2008</u> £
<b><u>Authorised</u></b>	
Ordinary shares of £1 each	100
	=====
<b><u>Allotted, called up and fully paid</u></b>	
Ordinary shares of £1 each	100
	=====

On 5 March 2007 ordinary shares of £1 each were issued at par, called up and fully paid in cash.

**A & A MARCANTONIO TAKEAWAY LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS (Cont'd)****5. TRANSACTIONS WITH DIRECTORS AND RELATED PARTIES**

There were no transactions with the directors and related parties. The company operated rent free from premises owned by the directors throughout the period.

The controlling parties are the directors as they own 100% of the issued share capital.