

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
DUNVORIST INVESTMENTS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>
<b>Chartered Certified Accountants' Report</b>	<b>6</b>

**DUNVORIST INVESTMENTS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2022**

**DIRECTORS:**

S J McKenzie  
Mrs L L McKenzie  
J McKenzie

**REGISTERED OFFICE:**

Dunvorist  
Station Road  
Murthly  
Perthshire  
PH1 4EL

**REGISTERED NUMBER:**

SC317478 (Scotland)

**ACCOUNTANTS:**

Acumen Accountants and Advisors Limited  
Bankhead Drive  
City South Office Park  
Portlethen  
Aberdeenshire  
AB12 4XX

**DUNVORIST INVESTMENTS LIMITED (REGISTERED NUMBER: SC317478)****STATEMENT OF FINANCIAL POSITION****31 March 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		644,088		648,199
Investments	5		<u>3</u>		<u>3</u>
			644,091		648,202
<b>CURRENT ASSETS</b>					
Stocks		9,659		8,160	
Debtors	6	12,616		3,466	
Cash at bank and in hand		<u>39,956</u>		<u>27,257</u>	
		62,231		38,883	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>508,421</u>		<u>495,060</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(446,190)</u>		<u>(456,177)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			197,901		192,025
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(182,146)		(206,772)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,635)</u>		<u>(4,416)</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>12,120</u>		<u>(19,163)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>12,118</u>		<u>(19,165)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>12,120</u>		<u>(19,163)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2022 and were signed on its behalf by:

S J McKenzie - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2022**

**1. STATUTORY INFORMATION**

Dunvorist Investments Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not depreciated
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 22 (2021 - 20).

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2022

## 4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 April 2021	624,954	107,720	16,568
Additions	-	980	4,613
Disposals	-	(5,943)	-
At 31 March 2022	<u>624,954</u>	<u>102,757</u>	<u>21,181</u>
<b>DEPRECIATION</b>			
At 1 April 2021	-	103,230	3,374
Charge for year	-	1,607	4,132
Eliminated on disposal	-	(5,893)	-
At 31 March 2022	<u>-</u>	<u>98,944</u>	<u>7,506</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>624,954</u>	<u>3,813</u>	<u>13,675</u>
At 31 March 2021	<u>624,954</u>	<u>4,490</u>	<u>13,194</u>
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2021	20,498	2,197	771,937
Additions	-	187	5,780
Disposals	-	-	(5,943)
At 31 March 2022	<u>20,498</u>	<u>2,384</u>	<u>771,774</u>
<b>DEPRECIATION</b>			
At 1 April 2021	16,873	261	123,738
Charge for year	3,625	477	9,841
Eliminated on disposal	-	-	(5,893)
At 31 March 2022	<u>20,498</u>	<u>738</u>	<u>127,686</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>-</u>	<u>1,646</u>	<u>644,088</u>
At 31 March 2021	<u>3,625</u>	<u>1,936</u>	<u>648,199</u>

## 5. FIXED ASSET INVESTMENTS

	Other investments £
<b>COST</b>	
At 1 April 2021 and 31 March 2022	<u>3</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>3</u>
At 31 March 2021	<u>3</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other debtors	<u>12,616</u>	<u>3,466</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	24,572	23,084
Trade creditors	37,658	5,592
Taxation and social security	10,490	19,971
Other creditors	<u>435,701</u>	<u>446,413</u>
	<u>508,421</u>	<u>495,060</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans	<u>182,146</u>	<u>206,772</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>92,115</u>	<u>107,324</u>

**9. PENSION COMMITMENTS**

The company's defined contribution pension cost for the year was £11,639 (2021: £10,810). Outstanding contributions as at the year end totalled £977 (2021: £346) in relation to employers and employees contributions.

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At 31 March 2021 there were directors loan balances due as follows:

Due to director 1: £280,318 (2021: £292,659).

Due to director 2: £144,407 (2021: £143,407).

There are no fixed repayment dates.

**11. RELATED PARTY DISCLOSURES**

As at 31 March 2022 there was a balance due to a relative of a director of £10,000 (2021: £10,000). The loan is interest free and there are no fixed repayment terms.

At 31 March 2022 there was a balance of £9,499 (2021: £2,417) due from a company which Dunvorist Investments Limited owns 75% of the shares in. The loan is interest free and there are no fixed repayment terms.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
DUNVORIST INVESTMENTS LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dunvorist Investments Limited for the year ended 31 March 2022 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Dunvorist Investments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Dunvorist Investments Limited and state those matters that we have agreed to state to the Board of Directors of Dunvorist Investments Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Dunvorist Investments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Dunvorist Investments Limited. You consider that Dunvorist Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Dunvorist Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Acumen Accountants and Advisors Limited  
Bankhead Drive  
City South Office Park  
Portlethen  
Aberdeenshire  
AB12 4XX

20 December 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.