

DUNVORIST INVESTMENTS LIMITED
Unaudited Financial Statements
For the financial year ended 31 March 2020

DUNVORIST INVESTMENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 31 March 2020

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DUNVORIST INVESTMENTS LIMITED
COMPANY INFORMATION
For the financial year ended 31 March 2020

DIRECTORS

John Macfarlane Mckenzie
Laura Mckenzie
Steven John Mckenzie

REGISTERED OFFICE

Dunvorist Station Road
Murthly
Perthshire
PH1 4EL

COMPANY NUMBER

United Kingdom

SC317478(Scotland)

ACCOUNTANT

Acumen Accountants & Advisors Limited
Bankhead Drive
City South Office Park
Portlethen
Aberdeen
AB12 4XX

**ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF DUNVORIST INVESTMENTS LIMITED
For the financial year ended 31 March 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dunvorist Investments Limited for the financial year ended 31 March 2020 which comprises the Balance Sheet and the related notes 1 to 11 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [_http://www.accaglobal.com/rulebook_](http://www.accaglobal.com/rulebook_).

It is your duty to ensure that Dunvorist Investments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Dunvorist Investments Limited. You consider that Dunvorist Investments Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Dunvorist Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

This report is made solely to the Board of Directors of Dunvorist Investments Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Dunvorist Investments Limited and state those matters that we have agreed to state to you in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [_http://www.accaglobal.com/factsheet163_](http://www.accaglobal.com/factsheet163_). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dunvorist Investments Limited and its Board of Directors as a body for our work or for this report.

Acumen Accountants & Advisors Limited
Accountants

Bankhead Drive
City South Office Park
Portlethen
Aberdeen
AB12 4XX

30 December 2020

DUNVORIST INVESTMENTS LIMITED
BALANCE SHEET
As at 31 March 2020

		2020	2019
	Note	£	£
Fixed assets			
Tangible assets	3	645,411	658,048
Investments	4	3	3
		645,414	658,051
Current assets			
Stocks	5	9,227	9,712
Debtors	6	31,631	1,821
Cash at bank and in hand	7	5,114	11,388
		45,972	22,921
Creditors			
Amounts falling due within one year	8	(561,835)	(516,114)
Net current liabilities		(515,863)	(493,193)
Total assets less current liabilities		129,551	164,858
Creditors			
Amounts falling due after more than one year	9	(174,966)	(190,860)
Net liabilities		(45,415)	(26,002)
Capital and reserves			
Called-up share capital	10	1	1
Profit and loss account		(45,416)	(26,003)
Total shareholder's deficit		(45,415)	(26,002)

For the financial year ending 31 March 2020 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of Dunvorist Investments Limited (registered number: SC317478) were approved and authorised for issue by the Board of Directors on 30 December 2020. They were signed on its behalf by:

Steven John Mckenzie
Director

DUNVORIST INVESTMENTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 March 2020

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year.

General information and basis of accounting

Dunvorist Investments Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in Scotland. The address of the Company's registered office is Dunvorist Station Road, Murthly, Perthshire, PH1 4EL, , United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council.

The functional currency of Dunvorist Investments Limited is considered to be pounds sterling because that is the currency of the primary economic environment in which the Company operates.

Turnover

Turnover is measured at the fair value of the consideration received or receivable excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a [straight-line, reducing balance] basis over its expected useful life, as follows:

Plant & Machinery 20% straight line
Motor Vehicles 25% straight line
Fixtures & Fittings 20% straight line

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Income and Retained Earnings as described below.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to sell, which is equivalent to the net realisable value. Cost includes materials, direct labour and an attributable proportion of manufacturing overheads based on normal levels of activity. Cost is calculated using the FIFO (first-in, first-out) method. Provision is made for obsolete, slow-moving or defective items where appropriate.

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2. Employees

	2020	2019
	Number	Number
Monthly average number of persons employed by the Company during the year, including directors	24	26

DUNVORIST INVESTMENTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 March 2020

3. Tangible assets

	Land and buildings	Plant and machinery	Total
	£	£	£
Cost/Valuation			
At 01 April 2019	621,144	123,618	744,762
Additions	3,810	9,088	12,898
At 31 March 2020	624,954	132,706	757,660
Accumulated depreciation			
At 01 April 2019	0	86,714	86,714
Charge for the financial year	0	25,535	25,535
At 31 March 2020	0	112,249	112,249
Net book value			
At 31 March 2020	624,954	20,457	645,411
At 31 March 2019	621,144	36,904	658,048

4. Fixed asset investments

	Other investments	Total
	£	£
Carrying value before impairment		
At 01 April 2019	3	3
At 31 March 2020	3	3
Provisions for impairment		
At 01 April 2019	0	0
At 31 March 2020	0	0
Carrying value at 31 March 2020	3	3
Carrying value at 31 March 2019	3	3

5. Stocks

	2020	2019
	£	£
Stocks (secured)	9,227	9,712
	9,227	9,712

DUNVORIST INVESTMENTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
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6. Debtors

	2020	2019
	£	£
Trade debtors	24,107	1,821
Other debtors	7,524	0
	31,631	1,821

7. Cash and cash equivalents

	2020	2019
	£	£
Cash at bank and in hand	5,114	11,388
	5,114	11,388

8. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	12,083	12,083
Trade creditors	26,558	26,544
Amounts owed to related parties	(1,169)	2,247
Other creditors	505,043	449,963
Other taxation and social security	16,925	21,511
Obligations under finance leases and hire purchase contracts	2,395	3,766
	561,835	516,114

9. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans	174,966	188,465
Obligations under finance leases and hire purchase contracts	0	2,395
	174,966	190,860

There are no amounts included above in respect of which any security has been given by the small entity.

DUNVORIST INVESTMENTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
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10. Called-up share capital and reserves

	2020	2019
	£	£
Allotted, called-up and fully-paid		
1 Ordinary share of £ 1.00 (2019: 1 share of £ 1.00)	1	1
	1	1

11. Related party transactions

Transactions with companies in which the entity itself has a participating interest

	2020	2019
	£	£
A loan balance due to K McKenzie, relation to S McKenzie and J McKenzie	10,000	10,000
A loan balance due to Happy Eating Catering Company Limited, a company in which S McKenzie is a Director and Shareholder	(1,169)	2,247

Both loans are interest free and have no fixed repayment date.

Transactions with the entity's directors

	2019	2020
	£	£
As at 31 March 2020, there was a loan due to S McKenzie	347,708	318,915
As at 31 March 2020, there was a loan due to J McKenzie	143,407	97,824

Advances

An advance for a loan was made to S McKenzie on 31 March 2020 for £585,550, the conditions are loan is interest free and there is no fixed repayment date. £614,343 has been repaid.

An advance for a loan was made to J McKenzie on 31 March 2020 for £3,417, the conditions are loan is interest free and there is no fixed repayment date. £49,000 has been repaid,

The loans are interest free and there is no fixed repayment date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.