

**ABZ GROUP LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

Ritson Smith  
Chartered Accountants  
16 Carden Place  
Aberdeen  
AB10 1FX

WEDNESDAY



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SCT 29/09/2010 611  
COMPANIES HOUSE

**ABZ GROUP LIMITED (REGISTERED NUMBER: SC317112)**

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FOR THE YEAR ENDED 31 DECEMBER 2009**

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**ABZ GROUP LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2009**

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**DIRECTORS:**

A Bruce  
R Forbes

**SECRETARY:**

MD Secretaries Limited

**REGISTERED OFFICE:**

Johnstone House  
52-54 Rose Street  
Aberdeen  
AB10 1UD

**REGISTERED NUMBER:**

SC317112

**ACCOUNTANTS:**

Ritson Smith  
Chartered Accountants  
16 Carden Place  
Aberdeen  
AB10 1FX

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2009**

	Notes	2009 £	£	2008 £	£
<b>FIXED ASSETS</b>					
Investments	2		183		183
<b>CURRENT ASSETS</b>					
Debtors		58,866		50,414	
Cash at bank		2,886		139,874	
		<u>61,752</u>		<u>190,288</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>21,186</u>		<u>11,074</u>	
<b>NET CURRENT ASSETS</b>			<u>40,566</u>		<u>179,214</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>40,749</u></u>		<u><u>179,397</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>40,649</u>		<u>179,297</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>40,749</u></u>		<u><u>179,397</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2009**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 September 2010 and were signed on its behalf by:



.....  
R G Forbes - Director

The notes form part of these abbreviated accounts

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2009

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1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be removed. Deferred tax assets and liabilities are not discounted.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all liabilities.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 January 2009	
and 31 December 2009	183
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2009	183
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At 31 December 2008	183
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NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2009

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2. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

**North East Corrosion Engineers Limited**

Nature of business: Corrosion services

Class of shares:	% holding
Ordinary	91.50

North East Corrosion Engineers Limited was incorporated on 14 October 2005.

On 17 April 2007 the company acquired the entire share capital of North East Corrosion Engineers Limited, being 1 ordinary share of £1.

On 31 October 2008 the company acquired additional shares in NECE but reduced its shareholding to 91.5%.

3. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	2009 £	2008 £
100	Ordinary	£1	<u>100</u>	<u>100</u>