

A & I Brown Ltd
Abbreviated Accounts
For
28th February 2009

Company Registration Number SC316723



CARTERS ACCOUNTANTS LLP

Chartered Accountants
Pentland House
Saltire Centre
Glenrothes
Fife
KY6 2AH

A & I Brown Ltd

Abbreviated Accounts

Year Ended 28th February 2009

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A & I Brown Ltd

Abbreviated Balance Sheet

28th February 2009

		2009		2008	
	Note	£	£	£	£
Fixed Assets	2				
Tangible assets			7,757		10,342
Current Assets					
Stocks		8,995		9,306	
Debtors		38		38,595	
Cash at bank and in hand		27		167	
		<u>9,060</u>		<u>48,068</u>	
Creditors: Amounts Falling due Within One Year	3	<u>59,961</u>		<u>109,833</u>	
Net Current Liabilities			<u>(50,901)</u>		<u>(61,765)</u>
Total Assets Less Current Liabilities			<u>(43,144)</u>		<u>(51,423)</u>
Capital and Reserves					
Called-up equity share capital	4		100		100
Profit and loss account			<u>(43,244)</u>		<u>(51,523)</u>
Deficit			<u>(43,144)</u>		<u>(51,423)</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

A & I Brown Ltd

Abbreviated Balance Sheet *(continued)*

28th February 2009

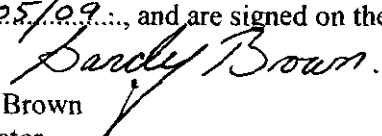
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 15/05/09, and are signed on their behalf by:


A G Brown
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

A & I Brown Ltd

Notes to the Abbreviated Accounts

Year Ended 28th February 2009

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company meets its day to day working capital requirements through a bank overdraft and a director's loan. The directors consider that the company will continue to trade within the facilities currently agreed and have prepared these accounts on a going concern basis.

Turnover

The turnover shown in the profit and loss account represents goods and services supplied during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% Reducing Balance
Motor Vehicles	- 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

A & I Brown Ltd

Notes to the Abbreviated Accounts

Year Ended 28th February 2009

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st March 2008 and 28th February 2009	<u>13,315</u>
Depreciation	
At 1st March 2008	2,973
Charge for year	2,585
At 28th February 2009	<u>5,558</u>
Net Book Value	
At 28th February 2009	<u>7,757</u>
At 29th February 2008	<u>10,342</u>

3. Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2009 £	2008 £
Bank loans and overdrafts	<u>19,900</u>	<u>19,966</u>

4. Share Capital

Authorised share capital:

	2009 £	2008 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009		2008
	No	£	No
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>