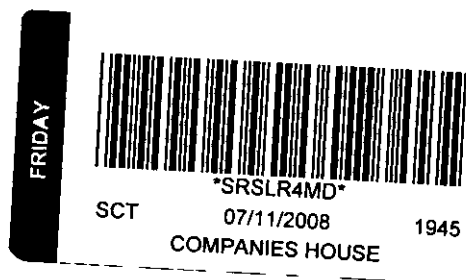


A & I Brown Ltd
Abbreviated Accounts
For
29th February 2008



Company Registration Number SC316723

CARTERS ACCOUNTANTS LLP

Chartered Accountants
Pentland House
Saltire Centre
Glenrothes
Fife
KY6 2AH

A & I Brown Ltd

Abbreviated Accounts

Period from 16th February 2007 to 29th February 2008

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A & I Brown Ltd

Abbreviated Balance Sheet

29th February 2008

	Note	£	29 Feb 08 £
Fixed Assets	2		
Tangible assets			10,342
Current Assets			
Stocks		9,306	
Debtors		38,595	
Cash at bank and in hand		167	
		<u>48,068</u>	
Creditors: Amounts Falling due Within One Year	3	<u>109,833</u>	
Net Current Liabilities			<u>(61,765)</u>
Total Assets Less Current Liabilities			<u>(51,423)</u>
Capital and Reserves			
Called up equity share capital	5		100
Profit and loss account			<u>(51,523)</u>
Deficit			<u>(51,423)</u>

The Balance sheet continues on the following page.
The notes on page 1 form part of these abbreviated accounts.

A & I Brown Ltd

Abbreviated Balance Sheet *(continued)*

29th February 2008

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 29.08.08, and are signed on their behalf by

A G Brown
Director



A & I Brown Ltd

Notes to the Abbreviated Accounts

Period from 16th February 2007 to 29th February 2008

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The company meets its day to day working capital requirements through a bank overdraft and a director's loan. The directors consider that the company will continue to trade within the facilities currently agreed and have prepared these accounts on a going concern basis.

Turnover

The turnover shown in the profit and loss account represents goods and services supplied during the year, exclusive of Value Added Tax.

In respect of long term contracts and contracts for on going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for on going services is recognised by reference to the stage of completion.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

A & I Brown Ltd

Notes to the Abbreviated Accounts

Period from 16th February 2007 to 29th February 2008

2. Fixed Assets

	Tangible Assets £
Cost	
Additions	13,315
At 29th February 2008	<u>13,315</u>
Depreciation	
Charge for period	2,973
At 29th February 2008	<u>2,973</u>
Net Book Value	
At 29th February 2008	<u>10,342</u>
At 15th February 2007	<u>—</u>

3. Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	29 Feb 08 £
Bank loans and overdrafts	<u>19,966</u>

4. Related Party Transactions

No one individual is deemed to have a controlling interest in the company. Included within creditors due within one year is a directors loan balance of £24,900 with A G Brown. The directors loan is interest free and there are no fixed repayment terms. The directors are also directors of A G Brown Ltd. Trading transactions are conducted with this company under normal business terms.

Transactions with related parties

	Sales £	Purchases £	Net trading balances due from/(to) £	Loan balances due from/(to) £
A G Brown Ltd	105,370	36,374	5,721	(11,815)

A & I Brown Ltd

Notes to the Abbreviated Accounts

Period from 16th February 2007 to 29th February 2008

5. Share Capital

Authorised share capital:

	29 Feb 08
	£
100 Ordinary shares of £1 each	<u>100</u>

Allotted and called up:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

100 Ordinary shares of £1 each were allotted, issued and fully paid at par value for cash during the period ended 29th February 2008