

**Registered Number SC316520**

**SEAFIELD PARK TRANSPORT LIMITED**

**Abbreviated Accounts**

**31 October 2013**

## Abbreviated Balance Sheet as at 31 October 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Tangible assets	2	712,355	609,080
		<u>712,355</u>	<u>609,080</u>
<b>Current assets</b>			
Debtors		495,505	549,726
Cash at bank and in hand		127,887	78,248
		<u>623,392</u>	<u>627,974</u>
<b>Creditors: amounts falling due within one year</b>		(601,616)	(593,210)
<b>Net current assets (liabilities)</b>		<u>21,776</u>	<u>34,764</u>
<b>Total assets less current liabilities</b>		<u>734,131</u>	<u>643,844</u>
<b>Creditors: amounts falling due after more than one year</b>		(166,758)	(124,958)
<b>Provisions for liabilities</b>		(36,739)	(20,264)
<b>Total net assets (liabilities)</b>		<u>530,634</u>	<u>498,622</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		530,534	498,522
<b>Shareholders' funds</b>		<u>530,634</u>	<u>498,622</u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 August 2014

And signed on their behalf by:

**S Barclay, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover policy**

Turnover represents amounts receivable for services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% per annum reducing balance basis

Fixtures, fittings and equipment - 25% per annum reducing balance basis

Motor vehicles - 25% per annum reducing balance basis

**Other accounting policies****Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 November 2012	1,088,358
Additions	368,924
Disposals	(47,000)
Revaluations	-
Transfers	-
At 31 October 2013	<u>1,410,282</u>

**Depreciation**

At 1 November 2012	479,278
Charge for the year	237,453
On disposals	(18,804)
At 31 October 2013	<u>697,927</u>

**Net book values**

At 31 October 2013	<u>712,355</u>
At 31 October 2012	<u>609,080</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
100 Ordinary shares of £1 each	100	100

**4 Transactions with directors**

Name of director receiving advance or credit:	S Barclay
Description of the transaction:	Loan balance
Balance at 1 November 2012:	£ 33,168
Advances or credits made:	£ 1,880
Advances or credits repaid:	£ 35,000
Balance at 31 October 2013:	<u>£ 48</u>

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