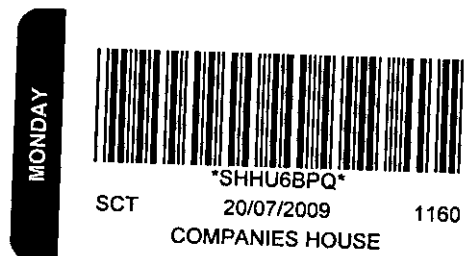


Company Registration No. SC316520 (Scotland)

SEAFIELD PARK TRANSPORT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2008



Saffery Champness
CHARTERED ACCOUNTANTS

SEAFIELD PARK TRANSPORT LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

SEAFIELD PARK TRANSPORT LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2	96,000		-	
Tangible assets	2	4,946		-	
		<u>100,946</u>		<u>-</u>	
Current assets					
Debtors		218,061		100	
Cash at bank and in hand		61,120		-	
		<u>279,181</u>		<u>100</u>	
Creditors: amounts falling due within one year		<u>(242,901)</u>		<u>-</u>	
Net current assets		<u>36,280</u>		<u>100</u>	
Total assets less current liabilities		<u><u>137,226</u></u>		<u><u>100</u></u>	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		137,126		-	
Shareholders' funds		<u><u>137,226</u></u>		<u><u>100</u></u>	

SEAFIELD PARK TRANSPORT LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 OCTOBER 2008**

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on16/07/09.....



S W Barclay
Director

SEAFIELD PARK TRANSPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% per annum reducing balance basis
Fixtures, fittings and equipment	25% per annum reducing balance basis

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2007	-	-	-
Additions	120,000	13,095	133,095
Disposals	-	(6,500)	(6,500)
At 31 October 2008	120,000	6,595	126,595
Depreciation			
At 1 November 2007	-	-	-
Charge for the year	24,000	1,649	25,649
At 31 October 2008	24,000	1,649	25,649
Net book value			
At 31 October 2008	96,000	4,946	100,946

SEAFIELD PARK TRANSPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE YEAR ENDED 31 OCTOBER 2008

3	Share capital	2008 £	2007 £
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Transactions with directors

The amount owed by Seafield Park Transport Limited to each of the three directors was £27,575 (2007: £Nil) at the year end.