

**Registered Number SC316426**

**SCOTTISH CENTRE FOR EXCELLENCE IN DENTISTRY LTD.**

**Abbreviated Accounts**

**31 March 2014**

**SCOTTISH CENTRE FOR EXCELLENCE IN DENTISTRY LTD.****Abbreviated Balance Sheet as at 31 March 2014****Registered Number SC316426**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Intangible assets	2	346,821	322,158
Investments	3	-	342,000
		<u>346,821</u>	<u>664,158</u>
<b>Current assets</b>			
Stocks		56,975	31,045
Debtors		16,440	3,270
Cash at bank and in hand		1,017,623	727,401
		<u>1,091,038</u>	<u>761,716</u>
<b>Creditors: amounts falling due within one year</b>		<u>(239,185)</u>	<u>(358,444)</u>
<b>Net current assets (liabilities)</b>		<u>851,853</u>	<u>403,272</u>
<b>Total assets less current liabilities</b>		<u>1,198,674</u>	<u>1,067,430</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(180,556)
<b>Provisions for liabilities</b>		<u>(22,962)</u>	<u>(12,719)</u>
<b>Total net assets (liabilities)</b>		<u>1,175,712</u>	<u>874,155</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		1,175,710	874,153
<b>Shareholders' funds</b>		<u>1,175,712</u>	<u>874,155</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 December 2014

And signed on their behalf by:

**Arshad Ali, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2014**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention.

**Turnover policy**

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales.

**Tangible assets depreciation policy**

Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets, evenly over their expected useful lives. It is calculated at the following rates:

Equipment and fittings - 15% reducing balance

Computer equipment - 3 years straight line

**Other accounting policies**

Valuation of investments

Investments held as fixed assets are stated at cost less any provision for impairment. Investments held as current assets are stated at the lower of cost and net realisable value.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences. Deferred tax balances are not discounted.

Pension costs

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable.

**2 Intangible fixed assets**

£

**Cost**

At 1 April 2013	688,921
Additions	81,218
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>770,139</u>

#### **Amortisation**

At 1 April 2013	366,763
Charge for the year	56,555
On disposals	-
At 31 March 2014	<u>423,318</u>

#### **Net book values**

At 31 March 2014	<u>346,821</u>
At 31 March 2013	<u>322,158</u>

### **3 Fixed assets Investments**

Investments

£

Cost At 1 April 2013 342,000

Investments written off (342,000)

At 31 March 2014 Nil

The above investments represent investments in Big Screen Productions 13 LLP, Dean Street Productions LLP and Big Screen Productions 2 LLP which are all approved HM Revenue and Customs schemes.

These investments have been deemed to have little or no value at the end of the year and as result have been written off accordingly.

### **4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
2 Ordinary shares of £1 each	2	2

### **5 Transactions with directors**

Name of director receiving advance or credit:	ARSHAD ALI
Description of the transaction:	RENT
Balance at 1 April 2013:	-
Advances or credits made:	£ 130,950
Advances or credits repaid:	£ 130,950
Balance at 31 March 2014:	<u>£ 0</u>

Rent of the old property was charged by Arshad Ali the director of the company during the year

amounting to £7,200 (2013: £7,200). The company has also paid rent to Arshad Ali this year in respect of the new property amounting to £123,750. (2013: £123,750). There was no amount outstanding at the year end.

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