

**Scottish Centre for Excellence in
Dentistry Limited**

Abbreviated Accounts

Year Ended

31 March 2012

Company Number SC316426



Scottish Centre for Excellence in Dentistry Limited

**Abbreviated accounts
for the year ended 31 March 2012**

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Director

Arshad Ali

Secretary and registered office

Nassim Akhtar Ali, Watermark Buisness Park, 335 Govan Road, Glasgow, G51 1HJ

Company number

SC316426

Accountants

BDO LLP, 4 Atlantic Quay, 70 York Street, Glasgow, G2 8JX

Bankers

Bank of Scotland plc, 236 Albert Drive, Pollockshields, Glasgow, G41 2NL

Scottish Centre for Excellence in Dentistry Limited

Chartered accountants' report on the unaudited abbreviated accounts

To the director on the preparation of the unaudited abbreviated accounts of Scottish Centre for Excellence in Dentistry Limited for the year ended 31 March 2012


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Scottish Centre for Excellence in Dentistry Limited for the year ended 31 March 2012 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the board of directors of Scottish Centre for Excellence in Dentistry Limited, as a body, in accordance with the terms of our engagement letter dated 15 September 2008. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Scottish Centre for Excellence in Dentistry Limited and state those matters that we have agreed to state to the board of directors of Scottish Centre for Excellence in Dentistry Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Scottish Centre for Excellence in Dentistry Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Scottish Centre for Excellence in Dentistry Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Scottish Centre for Excellence in Dentistry Limited. You consider that Scottish Centre for Excellence in Dentistry Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Scottish Centre for Excellence in Dentistry Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



BDO LLP
Chartered Accountants
Glasgow
United Kingdom

11 October 2012

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Scottish Centre for Excellence in Dentistry Limited

Balance sheet at 31 March 2012

Company number SC316426	Note	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		371,551		453,491
Fixed asset investments	3		342,000		342,000
			<u>713,551</u>		<u>795,491</u>
Current assets					
Stocks		27,588		53,084	
Debtors		602		47,296	
Cash at bank and in hand		359,337		308,329	
		<u>387,527</u>		<u>408,709</u>	
Creditors: amounts falling due within one year		<u>452,653</u>		<u>656,194</u>	
Net current liabilities			<u>(65,126)</u>		<u>(247,485)</u>
Total assets less current liabilities			<u>648,425</u>		<u>548,006</u>
Creditors: amounts falling due after more than one year		180,556		180,556	
Provisions for liabilities		<u>16,483</u>		<u>32,075</u>	
			<u>197,039</u>		<u>212,631</u>
			<u>451,386</u>		<u>335,375</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			451,384		335,373
Shareholders' funds			<u>451,386</u>		<u>335,375</u>

For the year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006

The notes on pages 4 to 7 form part of these abbreviated accounts.

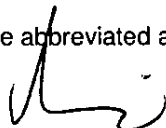
Scottish Centre for Excellence in Dentistry Limited

Balance sheet at 31 March 2012 (*continued*)

with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the director and authorised for issue on 11 October 2012.



Arshad Ali
Director

The notes on pages 4 to 7 form part of these abbreviated accounts.

Scottish Centre for Excellence in Dentistry Limited

Notes forming part of the abbreviated accounts for the year ended 31 March 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention. As at 31 March 2010, the company's liabilities exceeded its assets. The director considers it to be appropriate to prepare the financial statements on a going concern basis on the grounds that the director's loan will not be paid in full before all other creditor balances have firstly been paid in full.

The following principal accounting policies have been applied:

Goodwill

Goodwill arising on an acquisition of a trade is the difference between the fair value of the consideration paid and the fair value of the assets and liabilities acquired. Positive goodwill is capitalised and amortised through the profit and loss account over the director's estimate of its useful economic life of 3 years. Impairment tests on the carrying value of goodwill are undertaken:

- at the end of the first full financial year following acquisition;
- in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales.

Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets, evenly over their expected useful lives. It is calculated at the following rates:

Equipment and fittings	- 15% reducing balance
Computer equipment	- 3 years straight line

Valuation of investments

Investments held as fixed assets are stated at cost less any provision for impairment. Investments held as current assets are stated at the lower of cost and net realisable value.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

Leased assets

Where assets are financed by leasing agreements that give rights approximating to ownership (finance

Scottish Centre for Excellence in Dentistry Limited

Notes forming part of the abbreviated accounts for the year ended 31 March 2012 *(continued)*

1 Accounting policies *(continued)*

Leased assets (continued)

leases), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable over the term of the lease. The corresponding leasing commitments are shown as amounts payable to the lessor. Depreciation on the relevant assets is charged to the profit and loss account over the shorter of estimated useful economic life and the period of the lease.

Lease payments are analysed between capital and interest components so that the interest element of the payment is charged to the profit and loss account over the period of the lease and is calculated so that it represents a constant proportion of the balance of capital repayments outstanding. The capital part reduces the amounts payable to the lessor.

All other leases are treated as operating leases. Their annual rentals are charged to the profit and loss account on a straight-line basis over the term of the lease.

Pension costs

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable.

Scottish Centre for Excellence in Dentistry Limited

Notes forming part of the abbreviated accounts
for the year ended 31 March 2012 (*continued*)

2 Tangible fixed assets

	Plant and machinery etc £
<i>Cost</i>	
At 1 April 2011 and 31 March 2012	679,297
	<hr/>
<i>Depreciation</i>	
At 1 April 2011	225,806
Provided for the year	81,940
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At 31 March 2012	307,746
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<i>Net book value</i>	
At 31 March 2012	371,551
	<hr/>
At 31 March 2011	453,491
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Scottish Centre for Excellence in Dentistry Limited

Notes forming part of the abbreviated accounts
for the year ended 31 March 2012 (*continued*)

3 Fixed asset investments

	Investments £
<i>Cost</i>	
At 1 April 2011 and 31 March 2012	342,000

In the year ended 31 March 2010 the company invested £50,000 in Big Screen Productions 13 LLP.

This is an approved HM Revenue and Customs scheme number 77545700 and has been disclosed accordingly under Disclosure of Tax Avoidance Schemes regime.

In the year ended 31 March 2009 the company invested £42,000 in Dean Street Productions LLP.

This is an approved HM Revenue and Customs scheme number 444464485 and has been disclosed accordingly under Disclosure of Tax Avoidance Schemes regime.

In the year ended 31 March 2008 the company invested £250,000 in Big Screen Productions 2 LLP.

This is an approved HM Revenue and Customs scheme number 77545700 and has been disclosed accordingly under Disclosure of Tax Avoidance Schemes regime.

4 Share capital

	2012 £	2011 £
<i>Allotted, called up and fully paid</i>		
2 ordinary shares of £1 each	2	2

5 Loans and transactions concerning directors and officers of the company

Loans and transactions concerning directors and officers of the company

Rent of the old property was charged by Arshad Ali the director of the company during the year amounting to £7,200 (2011: £7,200) and this balance was outstanding at the year end.

The company has also paid rent to Arshad Ali this year in respect of the new property amounting to £127,500 (2011: £106,875). There was no amount outstanding at the year end.