

**Scottish Centre for Excellence in  
Dentistry Limited**

Abbreviated Accounts

Year Ended

31 March 2011

Company Number SC316426

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# **Scottish Centre for Excellence in Dentistry Limited**

## **Abbreviated accounts for the year ended 31 March 2011**

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#### **Director**

Arshad Ali

#### **Secretary and registered office**

Nassim Akhtar Ali, Watermark Business Park, 335 Govan Road, Glasgow, G51 1HJ

#### **Company number**

SC316426

#### **Accountants**

BDO LLP, 4 Atlantic Quay, 70 York Street, Glasgow, G2 8JX

#### **Bankers**

Bank of Scotland plc, 236 Albert Drive, Pollockshields, Glasgow, G41 2NL ,

# Scottish Centre for Excellence in Dentistry Limited

## Accountants' report on the unaudited financial statements

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### To the director of Scottish Centre for Excellence in Dentistry Limited

In accordance with the letter of engagement dated 15 September 2008 and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the abbreviated accounts of Scottish Centre for Excellence in Dentistry Limited for the year ended 31 March 2011, which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given us.

Our report has been prepared under the terms of our engagement with the company and for no other purpose. No person is entitled to rely on this report other than the company's board of directors as a body, or any person expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute.

You have acknowledged on the balance sheet your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements pursuant to s495 of the Companies Act 2006. Consequently, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not express an opinion on the abbreviated accounts pursuant to s449 of the Companies Act 2006.

**BDO LLP**  
*Chartered Accountants*  
Glasgow  
United Kingdom

1 September 2011

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

# Scottish Centre for Excellence in Dentistry Limited

## Balance sheet at 31 March 2011

| <i>Company number SC316426</i>                                 | <i>Note</i> | <b>2011</b><br>£ | <b>2011</b><br>£      | <b>2010</b><br>£ | <b>2010</b><br>£       |
|--|-------------|------------------|-----------------------|------------------|------------------------|
| <b>Fixed assets</b>  |             |                  |                       |                  |                        |
| Tangible assets  | 2           |                  | 453,491               |                  | 533,797                |
| Fixed asset investments  | 3           |                  | 342,000               |                  | 342,000                |
|  |             |                  | <u>795,491</u>        |                  | <u>875,797</u>         |
| <b>Current assets</b>  |             |                  |                       |                  |                        |
| Stocks   |             | 53,084           |                       | 53,215           |                        |
| Debtors  |             | 47,296           |                       | 17,308           |                        |
| Cash at bank and in hand                                       |             | 308,329          |                       | 687,416          |                        |
|  |             | <u>408,709</u>   |                       | <u>757,939</u>   |                        |
| <b>Creditors: amounts falling due within one year</b>          |             | <u>656,194</u>   |                       | <u>1,410,323</u> |                        |
| <b>Net current liabilities</b>                                 |             |                  | <u>(247,485)</u>      |                  | <u>(652,384)</u>       |
| <b>Total assets less current liabilities</b>                   |             |                  | <b>548,006</b>        |                  | <b>223,413</b>         |
| <b>Creditors: amounts falling due after more than one year</b> | 4           | 180,556          |                       | 213,879          |                        |
| <b>Provisions for liabilities</b>                              |             | <u>32,075</u>    |                       | <u>31,695</u>    |                        |
|  |             |                  | <u>212,631</u>        |                  | <u>245,574</u>         |
|  |             |                  | <u><b>335,375</b></u> |                  | <u><b>(22,161)</b></u> |

The notes on pages 4 to 7 form part of these abbreviated accounts.

# Scottish Centre for Excellence in Dentistry Limited

## Balance sheet at 31 March 2011 (continued)

|                                      | Note | 2011<br>£ | 2011<br>£      | 2010<br>£ | 2010<br>£       |
|--------------------------------------|------|-----------|----------------|-----------|-----------------|
| <b>Capital and reserves</b>          |      |           |                |           |                 |
| Called up share capital              | 5    |           | 2              |           | 2               |
| Profit and loss account              |      |           | 335,373        |           | (22,163)        |
|                                      |      |           | <hr/>          |           | <hr/>           |
| <b>Shareholders' funds/(deficit)</b> |      |           | <b>335,375</b> |           | <b>(22,161)</b> |
|                                      |      |           | <hr/>          |           | <hr/>           |

For the year ended 31 March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the director and authorised for issue on 1 September 2011.

  
Arshad Ali  
Director

The notes on pages 4 to 7 form part of these abbreviated accounts.

# Scottish Centre for Excellence in Dentistry Limited

## Notes forming part of the abbreviated accounts for the year ended 31 March 2011

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### 1 Accounting policies

The abbreviated accounts have been prepared under the historical cost convention. As at 31 March 2010, the company's liabilities exceeded its assets. The director considers it to be appropriate to prepare the financial statements on a going concern basis on the grounds that the director's loan will not be paid in full before all other creditor balances have firstly been paid in full.

The following principal accounting policies have been applied:

#### *Goodwill*

Goodwill arising on an acquisition of a trade is the difference between the fair value of the consideration paid and the fair value of the assets and liabilities acquired. Positive goodwill is capitalised and amortised through the profit and loss account over the director's estimate of its useful economic life of 3 years. Impairment tests on the carrying value of goodwill are undertaken:

- at the end of the first full financial year following acquisition;
- in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

#### *Turnover*

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales.

#### *Depreciation*

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets, evenly over their expected useful lives. It is calculated at the following rates:

|                        |                         |
|------------------------|-------------------------|
| Equipment and fittings | - 15% reducing balance  |
| Computer equipment     | - 3 years straight line |

#### *Valuation of investments*

Investments held as fixed assets are stated at cost less any provision for impairment. Investments held as current assets are stated at the lower of cost and net realisable value.

#### *Stocks*

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

#### *Deferred taxation*

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

# Scottish Centre for Excellence in Dentistry Limited

Notes forming part of the abbreviated accounts  
for the year ended 31 March 2011 (*continued*)

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## 1 Accounting policies (*continued*)

### *Leased assets*

Where assets are financed by leasing agreements that give rights approximating to ownership (finance leases), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable over the term of the lease. The corresponding leasing commitments are shown as amounts payable to the lessor. Depreciation on the relevant assets is charged to the profit and loss account over the shorter of estimated useful economic life and the period of the lease.

Lease payments are analysed between capital and interest components so that the interest element of the payment is charged to the profit and loss account over the period of the lease and is calculated so that it represents a constant proportion of the balance of capital repayments outstanding. The capital part reduces the amounts payable to the lessor.

All other leases are treated as operating leases. Their annual rentals are charged to the profit and loss account on a straight-line basis over the term of the lease.

### *Pension costs*

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable.

# Scottish Centre for Excellence in Dentistry Limited

Notes forming part of the abbreviated accounts  
for the year ended 31 March 2011 (*continued*)

## 2 Tangible fixed assets

|                       | Plant and<br>machinery<br>etc<br>£ |
|-----------------------|------------------------------------|
| <i>Cost</i>           |                                    |
| At 1 April 2010       | 662,259                            |
| Additions             | 17,037                             |
|                       | <hr/>                              |
| At 31 March 2011      | 679,296                            |
|                       | <hr/>                              |
| <i>Depreciation</i>   |                                    |
| At 1 April 2010       | 128,462                            |
| Provided for the year | 97,343                             |
|                       | <hr/>                              |
| At 31 March 2011      | 225,805                            |
|                       | <hr/>                              |
| <i>Net book value</i> |                                    |
| At 31 March 2011      | 453,491                            |
|                       | <hr/>                              |
|                       | <hr/>                              |
| At 31 March 2010      | 533,797                            |
|                       | <hr/>                              |



# Scottish Centre for Excellence in Dentistry Limited

Notes forming part of the abbreviated accounts  
for the year ended 31 March 2011 (*continued*)

## 3 Fixed asset investments

|                                   | Investments<br>£ |
|-----------------------------------|------------------|
| <i>Cost</i>                       |                  |
| At 1 April 2010 and 31 March 2011 | 342,000          |

In the year ended 31 March 2010 the company invested £50,000 in Big Screen Productions 13 LLP.

This is an approved HM Revenue and Customs scheme number 77545700 and has been disclosed accordingly under Disclosure of Tax Avoidance Schemes regime.

In the year ended 31 March 2009 the company invested £42,000 in Dean Street Productions LLP.

This is an approved HM Revenue and Customs scheme number 444464485 and has been disclosed accordingly under Disclosure of Tax Avoidance Schemes regime.

In the year ended 31 March 2008 the company invested £250,000 in Big Screen Productions 2 LLP.

This is an approved HM Revenue and Customs scheme number 77545700 and has been disclosed accordingly under Disclosure of Tax Avoidance Schemes regime.

## 4 Creditors: amounts falling due after more than one year

Secured creditors greater than one year old but not more than five years amounts to £180,556.

## 5 Share capital

|   | 2011<br>£ | 2010<br>£ |
|---|-----------|-----------|
| <i>Allotted, called up and fully paid</i> |           |           |
| Ordinary shares of £1 each                | 2         | 2         |

## 6 Related party disclosures

### *Controlling parties*

The company is controlled by the director Arshad Ali, who owns 100% of the issued share capital.

### *Loans and transactions concerning directors and officers of the company*

Rent of the old property was paid to Arshad Ali the director of the company during the year amounting to £7,200 (2010: £21,333). There was no amount outstanding at the year end.

The company has also paid rent to Arshad Ali this year in respect of the new property amounting to £106,875 (2010: £190,000). There was no amount outstanding at the year end.