

**Financial Statements for the Year Ended 31 March 2020**  
**for**  
**CJS DRILLING SERVICES LTD**

Account Tax Ltd  
Chartered Certified Accountants  
12 Traill Drive  
Montrose  
Angus  
DD10 8SW

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for the Year Ended 31 March 2020**

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**CJS DRILLING SERVICES LTD**  
**Company Information**  
**for the Year Ended 31 March 2020**

**DIRECTOR:** CJ Simmers

**REGISTERED OFFICE:** Sycamores  
78A Arduthie Road  
Stonehaven  
Aberdeenshire  
AB39 2EH

**REGISTERED NUMBER:** SC315834 (Scotland)

**ACCOUNTANTS:** Account Tax Ltd  
Chartered Certified Accountants  
12 Traill Drive  
Montrose  
Angus  
DD10 8SW

**CJS DRILLING SERVICES LTD (REGISTERED NUMBER: SC315834)**

**Balance Sheet  
31 March 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>5,639</b>		6,271
Investment property	5		<b><u>400,927</u></b>		<u>400,927</u>
			<b>406,566</b>		407,198
<b>CURRENT ASSETS</b>					
Debtors	6	<b>80,054</b>		91,333	
Cash at bank		<b><u>200,281</u></b>		<u>165,642</u>	
		<b>280,335</b>		256,975	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b><u>47,702</u></b>		<u>42,769</u>	
<b>NET CURRENT ASSETS</b>			<b><u>232,633</u></b>		<u>214,206</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>639,199</b>		621,404
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(154,273)</b>		(164,952)
<b>PROVISIONS FOR LIABILITIES</b>			<b><u>(1,071)</u></b>		<u>(1,191)</u>
<b>NET ASSETS</b>			<b><u>483,855</u></b>		<u>455,261</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>13</b>		12
Retained earnings			<b><u>483,842</u></b>		<u>455,249</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>483,855</u></b>		<u>455,261</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**CJS DRILLING SERVICES LTD (REGISTERED NUMBER: SC315834)**

**Balance Sheet - continued**  
**31 March 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 October 2020 and were signed by:

CJ Simmers - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2020**

**1. STATUTORY INFORMATION**

CJS Drilling Services Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost and 25% on reducing balance

**Investment property**

Investment property is shown at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1 ) .

**4. TANGIBLE FIXED ASSETS**

	<b>Computer equipment £</b>
<b>COST</b>	
At 1 April 2019	<b>14,946</b>
Additions	<b><u>1,067</u></b>
At 31 March 2020	<b><u>16,013</u></b>
<b>DEPRECIATION</b>	
At 1 April 2019	<b>8,675</b>
Charge for year	<b><u>1,699</u></b>
At 31 March 2020	<b><u>10,374</u></b>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<b><u>5,639</u></b>
At 31 March 2019	<b><u>6,271</u></b>

**5. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 1 April 2019 and 31 March 2020	<b><u>400,927</u></b>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<b><u>400,927</u></b>
At 31 March 2019	<b><u>400,927</u></b>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	<b>19,980</b>	20,591
Other debtors	<b><u>60,074</u></b>	<u>70,742</u>
	<b><u>80,054</u></b>	<u>91,333</u>

**CJS DRILLING SERVICES LTD (REGISTERED NUMBER: SC315834)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	2019
	<b>£</b>	£
Taxation and social security	<b>34,291</b>	32,153
Other creditors	<b>13,411</b>	10,616
	<b><u>47,702</u></b>	<u>42,769</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2020</b>	2019
	<b>£</b>	£
Other creditors	<b><u>154,273</u></b>	<u>164,952</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2020</b>	2019
	<b>£</b>	£
Other loans	<b><u>163,934</u></b>	<u>171,953</u>

Lloyds TSB Scotland provided finance for the acquisition of 12A and 12B Barclay Street, Stonehaven. They hold a first ranking standard security over these properties. The Bank of Scotland also have a charge against the property at 3 Margaret Street, Stonehaven.

**10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2020 and 31 March 2019:

	<b>2020</b>	2019
	<b>£</b>	£
<b>CJ Simmers</b>		
Balance outstanding at start of year	<b>50,396</b>	60,855
Amounts repaid	<b>(10,801)</b>	(10,459)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>39,595</u></b>	<u>50,396</u>

**11. RELATED PARTY DISCLOSURES**

During the year, total dividends of £19,000 (2019 - £19,000) were paid to the director .

The company was under the control of CJ Simmers throughout the current and previous year.

During the year the director advanced the company net amounts totalling £15. As at 31 March 2020 included within other creditors is a balance outstanding due to the director of £1,057 (2019 - £1,042). No interest was paid on this loan.



**CJS DRILLING SERVICES LTD**

**Report of the Accountants to the Director of  
CJS Drilling Services Ltd**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2020 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Account Tax Ltd  
Chartered Certified Accountants  
12 Traill Drive  
Montrose  
Angus  
DD10 8SW

30 October 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.