

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Cambusnethan Slush Limited

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for the Year Ended 31 March 2017

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Cambusnethan Slush Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

R A Sandford
P Sandford

SECRETARY:

R A Sandford

REGISTERED OFFICE:

Wishaw Business Centre
King Street
Wishaw
Lanarkshire
ML2 8BT

REGISTERED NUMBER:

SC315830 (Scotland)

ACCOUNTANTS:

MRA Business Services Limited
Chartered Accountants
2 & 6 Wellgatehead
Lanark
Lanarkshire
ML11 9AA

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		193,480		135,251
CURRENT ASSETS					
Stocks		31,505		23,812	
Debtors	5	60,848		58,722	
Cash at bank		<u>25,680</u>		<u>19,317</u>	
		118,033		101,851	
CREDITORS					
Amounts falling due within one year	6	<u>149,535</u>		<u>135,654</u>	
NET CURRENT LIABILITIES			<u>(31,502)</u>		<u>(33,803)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			161,978		101,448
CREDITORS					
Amounts falling due after more than one year	7		<u>44,325</u>		<u>20,811</u>
NET ASSETS			<u>117,653</u>		<u>80,637</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Share premium			9,900		9,900
Retained earnings			<u>107,653</u>		<u>70,637</u>
SHAREHOLDERS' FUNDS			<u>117,653</u>		<u>80,637</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 October 2017 and were signed on its behalf by:

R A Sanford - Director

P Sanford - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Cambusnethan Slush Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and at variable rates on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	356,610
Additions	85,468
At 31 March 2017	<u>442,078</u>
DEPRECIATION	
At 1 April 2016	221,359
Charge for year	27,239
At 31 March 2017	<u>248,598</u>
NET BOOK VALUE	
At 31 March 2017	<u>193,480</u>
At 31 March 2016	<u>135,251</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	59,903	58,389
Other debtors	945	333
	<u>60,848</u>	<u>58,722</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Bank loans and overdrafts	17,683	10,000
Hire purchase contracts	17,119	24,070
Trade creditors	64,791	55,255
Taxation and social security	16,990	27,703
Other creditors	32,952	18,626
	<u>149,535</u>	<u>135,654</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17 £	31.3.16 £
Bank loans	29,630	9,974
Hire purchase contracts	14,695	10,837
	<u>44,325</u>	<u>20,811</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.