

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
Cambusnethan Slush Limited

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COMPANIES HOUSE

Cambusnethan Slush Limited

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for the Year Ended 31 March 2012

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Cambusnethan Slush Limited

Company Information
for the Year Ended 31 March 2012

DIRECTORS: R A Sandford
P Sandford

SECRETARY: R A Sandford

REGISTERED OFFICE: Wishaw Business Centre
King Street
Wishaw
Lanarkshire
ML2 8BT

REGISTERED NUMBER: SC315830 (Scotland)

ACCOUNTANTS: MRA Business Services Limited
Chartered Certified Accountants
2 & 6 Wellgatehead
Lanark
Lanarkshire
ML11 9AA

Cambusnethan Slush Limited

Abbreviated Balance Sheet

31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		169,721		134,833
CURRENT ASSETS					
Stocks		14,624		13,342	
Debtors		37,464		30,790	
		<u>52,088</u>		<u>44,132</u>	
CREDITORS					
Amounts falling due within one year	3	<u>156,710</u>		<u>129,474</u>	
NET CURRENT LIABILITIES			<u>(104,622)</u>		<u>(85,342)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			65,099		49,491
CREDITORS					
Amounts falling due after more than one year			<u>39,478</u>		<u>47,044</u>
NET ASSETS			<u>25,621</u>		<u>2,447</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Share premium			9,900		9,900
Profit and loss account			<u>15,621</u>		<u>(7,553)</u>
SHAREHOLDERS' FUNDS			<u>25,621</u>		<u>2,447</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Cambusnethan Slush Limited

Abbreviated Balance Sheet - continued

31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 August 2012 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'P Sandford', with a stylized flourish at the end.

P Sandford - Director

A handwritten signature in black ink, appearing to be 'R A Sandford', with a stylized flourish at the end.

R A Sandford - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and at variable rates on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2011	237,875
Additions	69,681
Disposals	(25,990)
At 31 March 2012	281,566
DEPRECIATION	
At 1 April 2011	103,041
Charge for year	28,284
Eliminated on disposal	(19,480)
At 31 March 2012	111,845
NET BOOK VALUE	
At 31 March 2012	169,721
At 31 March 2011	134,834

3. **CREDITORS**

Creditors include an amount of £56,431 (31.3.11 - £48,328) for which security has been given.

Cambusnethan Slush Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
100	Ordinary	1	<u>100</u>	<u>100</u>