

Company Registration No. SC315249 (Scotland)

**ABBAY REMOVALS & STORAGE (PERTH)
LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2015

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24/12/2015

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COMPANIES HOUSE

ABBEY REMOVALS & STORAGE (PERTH) LIMITED

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ABBEY REMOVALS & STORAGE (PERTH) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		28,800		31,200
Tangible assets	2		10,498		13,027
			<u>39,298</u>		<u>44,227</u>
Current assets					
Stocks		1,500		1,100	
Debtors		8,551		12,407	
Cash at bank and in hand		2,068		545	
		<u>12,119</u>		<u>14,052</u>	
Creditors: amounts falling due within one year		<u>(48,452)</u>		<u>(52,439)</u>	
Net current liabilities			<u>(36,333)</u>		<u>(38,387)</u>
Total assets less current liabilities			2,965		5,840
Creditors: amounts falling due after more than one year			-		(3,799)
Provisions for liabilities			<u>(1,658)</u>		<u>(1,929)</u>
			<u>1,307</u>		<u>112</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			1,305		110
Shareholders' funds			<u>1,307</u>		<u>112</u>

ABBEY REMOVALS & STORAGE (PERTH) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21/12/15

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Mr B T Kerr
Director



Company Registration No. SC315249

ABBEY REMOVALS & STORAGE (PERTH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for removals services and storage facilities net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life, which the director estimates to be 20 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

ABBEY REMOVALS & STORAGE (PERTH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2014	48,000	52,654	100,654
Additions	-	953	953
Disposals	-	(692)	(692)
At 31 March 2015	48,000	52,915	100,915
Depreciation			
At 1 April 2014	16,800	39,626	56,426
On disposals	-	(138)	(138)
Charge for the year	2,400	2,929	5,329
At 31 March 2015	19,200	42,417	61,617
Net book value			
At 31 March 2015	28,800	10,498	39,298
At 31 March 2014	31,200	13,027	44,227

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
2 Ordinary share of £1 each	2	2